

Norrtälje, April 25, 2007

## **Release from NOTE's Annual General Meeting on April 25, 2007**

The Annual General Meeting passed the following resolutions, among others:

- in accordance with a motion from the Board of Directors, a dividend of SEK 2.25 per share will be paid to shareholders, making a total of SEK 21.7 million for the 2006 fiscal year. The record date was established as Monday, April 30 and the dividends are expected to be distributed on Friday, May 4, 2007.
- to discharge the Board of Directors and President from liability for 2006.
- in accordance with a motion from shareholders representing approximately 40 percent of the voting rights and share capital, Kjell-Åke Andersson, Bruce Grant, Håkan Gellerstedt, Göran Jansson, Hans Johansson and Per-Arne Sandström were elected and Arne Forslund re-elected Board Members for the period up to the close of the next Annual General Meeting. Bruce Grant was elected Chairman of the Board.
- in accordance with a motion from the Nomination Committee, director fees for the period up to the next Annual General Meeting were established at SEK 250,000 for the Chairman of the Board and SEK 100,000 for each other member who is not employed by the company; in addition, SEK 60,000 at the most, is to be reserved for committee work within the Board of Directors.
- to establish a Nomination Committee in accordance with the principles described in the notification to attend the Annual General Meeting, subject to the adjustment that the Nomination Committee will comprise representatives of each of the five largest shareholders (the Board's motion: the three largest shareholders).
- in accordance with a motion from the Board of Directors, to introduce guidelines for the remuneration of senior executives, based on principles described in the notification to attend the Annual General Meeting.

## **New Board of Directors**

### **Bruce Grant, Chairman**

Chairman of the Board and principal shareholder of Garden Growth Capital LLC and Applied Value LLC, with assignments for major listed companies such as Ericsson, General Electrics, General Motors and PepsiCo.

Chairman of the Board of Human Care, listed on the OMX Nordic Exchange in Stockholm. Board Member of Stille, listed on OMX First North. Co-founder and Board Member of Essex Electronics (sold to Nordic Capital and now part of Sanmina).

Previous experience as Board Member of Tele2 (chairman), Metro, Transcom, Kinnevik and Korsnäs. Advisor concerning programs for profitability improvements and more efficient capital structures in the aforementioned companies between 1997-2003.

Born in 1959.

Shareholding in NOTE, incl. holdings via companies: 410,00 shares.

**Kjell-Åke Andersson**

President and Board Member of the development companies NOMIX and Imita. Experience of the EMS industry since the 1970s, gained from Facit/ADDO and Electrolux, and one of the founders of Xperi, which merged with NOTE in 2002. Chairman of the Board of MedicPen, listed on Aktietorget. Previously, Board Member and Chief Executive Officer of NOTE.

Born in 1946.

Shareholding in NOTE: 461,680 shares

**Håkan Gellerstedt**

Management consultant, own business within SARL MTL Consultants, France. Experience as management consultant based on own employment and employment at InterPares and Indevo, including assignments pertaining to global production strategy, programs for profitability improvements and business strategies for Swedish and international companies.

Born 1947.

Shareholding in NOTE: 0 shares

**Göran Jansson**

Managing Partner of Applied Capital Partners, a private equity company. Previously, Deputy President and Chief Financial Officer at Assa Abloy AB, also with responsibility for Sourcing and R&D. Board Member of companies including Precise Biometrics and Axis Communications. Proposed Board Member of Boss Media and Human Care.

Born in 1958.

Shareholding in NOTE: 0 shares

**Hans Johansson**

Founder and, in 1991-2006, President and Chief Executive Office of Semcon, a consulting company active in product development, technology information and IT, listed on the OMX Nordic Exchange in Stockholm. Board Member of Chalmers Institute of Technology, Nimbus Boats and Sportmanship Invest.

Proposed Board Member of Human Care.

Born in 1955.

Shareholding in NOTE: 0 shares

**Per-Arne Sandström**

Previously, Deputy Chief Executive Officer of Ericsson. Chairman of the Board of Coor, Powermill Service Group and P-A Sandström Consult. Board Member of Human Care, Saab, One Phone Holding, Cellmax, KTH Executive School and Applied Invest.

Born in 1947.

Shareholding in NOTE: 1,000 shares.

**Arne Forslund**

President and Chief Executive Officer of NOTE from November 1, 2005 to February 15, 2007 and Board Member since 2006. Previous experience of senior executive positions in business and industry from companies such as Danaher Motion, Ortivus and Siemens-Elcoma, and most recently at Teleflex Morse as Operations Director Europe.

Born in 1963.

Shareholding in NOTE: 10,000 shares.

**New President and Chief Executive Officer**

At the statutory Board meeting held after the Annual General Meeting, Arne Forslund was appointed new President and Chief Executive Officer, a position he vacated in February 2007. Arne Forslund will take up his new position with immediate effect.

For further information, please contact:

Bruce Grant, Chairman of the Board, mobile +46 704-26 92 60

Arne Forslund, President and Chief Executive Officer, mobile +46-705-477 477

Annelie Wirdefeldt, Director of IR and Information Strategy, mobile +46-768-15 99 99

The interim report pertaining to the period January-June 2007 will be released on July 18, 2007.

**About NOTE**

*"Our business concept is to produce electronics from design to after-sales, close to our customers." NOTE is one of the leading electronics contract manufacturers in the Nordic region, and has a presence in Sweden, Finland, Estonia, Lithuania and Poland. In 2006, net sales were SEK 1,742 million; the Group has approximately 1,100 employees. For more information, please visit [www.note.se](http://www.note.se)*

