

NOTE and Atlas Copco reach long-term agreement

Atlas Copco and NOTE have reached a group-wide agreement, implying continued collaboration between the companies, encompassing electrical, electromechanical and electronics production. This business is expected to expand from approximately SEK 30 m annually to some SEK 40 m.

"This agreement is largely a result of NOTE Torsby's close collaboration with Atlas Copco Rock Drills in Örebro, central Sweden," commented Arne Forslund, NOTE's CEO and President, "and I view Atlas Copco's decision to proceed with our established business relationship as corroboration that NOTE's focus on quality, delivery precision and attractive TCO, combined with our high level of know-how in box-build production, is fully consistent with what customers are demanding. NOTE is offering a flexible business model that follows the customer's progress and changing needs over time."

"The collaboration with Atlas Copco began in 1999 and has progressed very well. That's why it feels natural and strategically important for us to deepen and extend our collaboration," said Niklas Björklund, Corporate Key Account Manager at NOTE Torsby.

"We view NOTE as a long-term collaboration partner contributing valuable know-how in the development and production of electronics products," responded Thomas Hallmén, Strategic Purchasing Manager of Atlas Copco, "and thus a contributor to us creating a competitive edge on the global market. NOTE has demonstrated the flexibility that fits our continued global expansion."

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About NOTE

"Our business concept is to produce electronics from design to after-market in close co-operation with our customers." NOTE is one of the Nordic region's leading contract manufacturers of electronics and is established in Sweden, Finland, Norway, the UK, Estonia, Lithuania and Poland. Net sales for 2006 totalled SEK 1,742 m, and the NOTE group has approximately 1,100 employees. Read more at: www.note.se

About Atlas Copco

Atlas Copco is a world-leading provider of industrial productivity solutions. Its products and services range from compressed air and gas equipment, generators, construction and mining equipment, industrial tools and assembly systems to the related aftermarket and rentals. In close cooperation with customers and business partners, and with more than 130 years of experience, Atlas Copco innovates for superior productivity.