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Press Release

Indutrade acquires Swedish measuring business from Flowserve Corporation

Indutrade and Palmstierna International AB, which is part of the Flowserve Corporation in the US, today signed an agreement in which Indutrade will acquire Flowserve's measuring business in Karlstad, Sweden, with annual sales of approximately SEK 35 million.

The measuring business supplies products and systems for measurement, control and supervision of industrial processes. Customers are in the power, paper and engineering industries.

The acquisition is Indutrade's eighth this year and is expected to have a marginally positive impact on Indutrade's earnings per share. The companies acquired during the year to date have combined annual sales of approximately SEK 415 million.

Stockholm, 14 September 2007

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by

- *High-tech products for recurring needs*
- *Growth through a structured and tried-and tested acquisition strategy*
- *A decentralised organisation characterised by an entrepreneurial spirit.*

The Group is organised into four business areas: Engineering & Equipment, Flow Technology, Industrial Components and Special Products. Indutrade's sales totalled SEK 4,516 million in 2006, generating operating income of SEK 460 million before depreciation of intangible assets. Indutrade is listed on the OMX Nordic Exchange in Stockholm.