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Press release

Indutrade acquires service company

Indutrade today purchased all of the shares in MWS Ventil Service AB, in Motala, Sweden, with annual sales of approximately SEK 24 million.

MWS is one of Sweden's most modern and comprehensive workshops for valve maintenance and service. The company performs service and maintenance on all types of valves and actuators, and is also engaged in the sale and manufacture of spare parts. Operations are conducted on-site at customers or in the company's own facilities. Customers are in the pulp & paper, power, petrochemical, pharmaceutical and other heavy industries.

Organisationally, MWS will belong to the Flow Technology business area, which had net sales of SEK 1,073 million in 2006.

The acquisition of MWS, which is Indutrade's ninth this year, is expected to have a marginally positive effect on Indutrade's earnings per share. The companies acquired during the year to date have combined annual sales of approximately SEK 439 million.

Stockholm, 21 September 2007

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by

- High-tech products for recurring needs
- Growth through a structured and tried-and tested acquisition strategy
- A decentralised organisation characterised by an entrepreneurial spirit.

The Group is organised into four business areas: Engineering & Equipment, Flow Technology, Industrial Components and Special Products. Indutrade's sales totalled SEK 4,516 million in 2006, generating operating income of SEK 460 million before depreciation of intangible assets. Indutrade is listed on the OMX Nordic Exchange in Stockholm.