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Press release

Indutrade expands in Norway through acquisition of Sigurd Sørum AS

Indutrade today acquired all of the shares in technology sales company Sigurd Sørum AS, Sandvika, Norway, with annual sales of approximately SEK 60 million.

Founded in 1927, the company is a well-known supplier in the Norwegian market with a broad product programme of valves, couplings and instruments. Customers are primarily in the process industry, as well as in the oil, gas and offshore industries.

Through the acquisition of Sigurd Sørum, Indutrade will be strengthening its position in the Norwegian market and also in the oil and gas market segments. Organisationally, the company will be included in Indutrade's Flow Technology business area, which had net sales of SEK 1,073 million in 2006.

The acquisition, which is Indutrade's third this year, is expected to have a marginally positive impact on Indutrade's earnings per share. Combined sales of the companies acquired this year amount to SEK 161 million.

Stockholm, 7 March 2007

INDUTRADE AB (publ)

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by

- *High-tech products for recurring needs*
- *Growth through a structured and tried-and tested acquisition strategy*
- *A decentralised organisation characterised by an entrepreneurial spirit.*

The Group is organised into four business areas: Engineering & Equipment, Flow Technology, Industrial Components and Special Products. Indutrade's sales totalled SEK 4,516 million in 2006, generating operating income of SEK 460 million before depreciation of intangible assets. Indutrade is listed on the Nordic Mid-Cap list under Industrials.