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Press release

Business area president leaves Indutrade

Kaj Österlund, President of the Engineering & Equipment business area, is leaving the Indutrade Group at his own request. Österlund joined Indutrade in 1990 and has been head of the Finnish operations since 1995. He has also been an executive vice president of the Group since May 2005.

"Kaj has built up Indutrade's operations in Finland in a commendable manner and has now decided to leave at his own request," says Johnny Alvarsson, President and CEO of Indutrade. "We thank him for his service and wish him the best in the future."

Stockholm, 19 December 2007

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About Indutrade

Indutrade markets and sells components, systems and services with a high-tech content within selected niches. Indutrade's business is distinguished by

- *High-tech products for recurring needs*
- *Growth through a structured and tried-and tested acquisition strategy*
- *A decentralised organisation characterised by an entrepreneurial spirit.*

The Group is organised into four business areas: Engineering & Equipment, Flow Technology, Industrial Components and Special Products. Indutrade's sales totalled SEK 4,516 million in 2006, generating operating income of SEK 460 million before depreciation of intangible assets. Indutrade is listed on the OMX Nordic Exchange in Stockholm.