

Press Release  
Danderyd, Sweden, 30 October 2007

## **NOTE acquires production capacity in Poland**

**NOTE has taken another step in its collaboration with Polish EMS provider Fideltronik. An agreement to acquire 50% of the shares of a new joint venture with Fideltronik has been signed.**

Commenting, Arne Forslund, NOTE's CEO and President said: "It's really positive that we're taking our collaboration further with Fideltronik, easily Poland's leading privately owned EMS provider. Our joint venture will be based at Fideltronik's current plant in Krakow and will have some 220 employees. The acquisition brings us access to additional cost-efficient production capacity in Poland that complements our other international facilities in the Baltic states and China. Apart from production capacity, this new operation will help increase NOTE's skills in product and test development. We will further consolidate our customer offering in the growing market for complex, labour-intensive products."

"The facility has good capacity utilization already, but our intention is to realign production progressively for NOTE's customers exclusively, continued Mr. Forslund, "in the current year, the acquisition will have a marginal effect on sales and profits, although we expect a positive effect as early as next year by transferring production to Poland. The acquisition is fully consistent with our long-term strategy of lifting sales growth in Europe."

"NOTE has a very competitive services offering close to the customer and end-market," responded Zbigniew Fidelus, Fideltronik's founder and President, "after several years of successful collaboration I've got a lot of confidence in NOTE as a company and long-term partner. By us now gaining a deeper collaboration, we're well equipped for continued growth."

For more information, please contact:

Arne Forslund, CEO and President, tel. +46 (0)8 568 990 07, +46 (0)70 547 74 77

Henrik Nygren, CFO, tel. +46 (0)8 568 990 03, +46 (0)70 977 06 86

Knut Pogost, President, LCR Manufacturing, tel. +46 (0)8 568 990 06, +46 (0)70 552 34 44

### *About NOTE*

*"Our business concept is to produce electronics from design to after-market in close co-operation with our customers."*

*NOTE is one of the Nordic region's leading contract manufacturers of electronics and is established in Sweden, Finland, Norway, the UK, Estonia, Lithuania, Poland and China. Net sales for 2006 totalled SEK 1,742 m, and the NOTE group has approximately 1,100 employees. Read more at: [www.note.se](http://www.note.se)*

### *About Fideltronik*

*Fideltronik is an electronics solutions provider—from complete product design, engineering and manufacturing to logistic services—who helps to optimize customers' operations and time to market.*

*Read more on [www.fideltronik.com](http://www.fideltronik.com)*

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