

Indutrade subsidiary G A Lindberg ChemTech initiates cooperation with ExxonMobil

ExxonMobil Petroleum & Chemical has chosen Indutrade's subsidiary G A Lindberg ChemTech as the new distributor of lubrication oils primarily to Swedish industry. Co-operation between the two companies began on 15 April.

Indutrade's annual sales through the co-operation will initially increase by SEK 40 million and are expected to rise to approximately SEK 200 million in 2-3 years' time.

ExxonMobil has been delivering quality lubricants to the Swedish market for many years under its Mobil brand. The decisive factors in the choice of G A Lindberg ChemTech included its strong technical know-how about Swedish industry and access to an active sales organisation that will enhance local proximity and service for Mobil's products.

G A Lindberg ChemTech is part of Indutrade's Industrial Components business area, which had sales of SEK 940 million in 2007.

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About Indutrade

Indutrade markets and sells components, systems and services with a hightech content within selected niches. Indutrade's business is distinguished by:

- High-tech products for recurring needs
- Growth through a structured and tried-and-tested acquisition strategy
- A decentralised organisation characterised by an entrepreneurial spirit

The Group is structured into four business areas: Engineering & Equipment, Flow Technology, Industrial Components and Special Products. Indutrade's sales totalled SEK 5 673 million in 2007, generating operating income of SEK 650 million before depreciation of intangible assets. Indutrade is listed on the OMX Nordic Exchange Stockholm.