

Press Release
Danderyd, Sweden, 17 December 2008

NOTE is expanding in Norway through the acquisition of Norteam Electronics AS

As a further step in NOTE's Nearsourcing strategy, and in order to increase sales in the Norwegian market, NOTE has acquired all shares in the Oslo-based electronics manufacturer Norteam Electronics AS.

The main area of business in Norteam Electronics is focused on services in early stages of the product life cycle, such as prototyping and short series manufacturing. Norteam Electronics has an annual turnover of about NOK 50 m and the number of employees is 40. The company has an established position on the Norwegian market and will be run in close co operation with NOTE Oslo AS. Björn Furu, the President of NOTE Oslo, will also manage the acquired operation.

Commenting, Knut Pogost, NOTE's Chief Strategic Officer, said: "In 2009, we plan for Norteam Electronics to positively contribute to NOTE's turnover and profit."

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About NOTE

*"Our business concept is to produce electronics from design to after-sales, close to our customers."
NOTE is one of the Nordic region's leading service providers in production and logistics relating to electronics-based products. NOTE has a presence in Sweden, Norway, Finland, the UK, Estonia, Lithuania, Poland and China. In 2007, net sales were MSEK 1,744; the group has approximately 1,200 employees. For more information, go to www.note.eu*