

## **Invitation to an Extraordinary General Meeting of NOTE AB (publ) on 21 June 2011**

**As part of the structural measures completed during 2010, manufacturing in NOTE Tauragė UAB, Lithuania, was transferred to other units in the group. The operations in Tauragė were closed at year-end 2010/2011. In order to speed up the closure of the legal entity, an agreement has been signed to sell all shares in NOTE Tauragė UAB. The company owns the property in which the manufacturing previously was conducted. The buyers are two individuals, one being Virginijus Liepis, Managing Director of the company. The divestment will have a limited positive impact on NOTE's operating profit. Consequently, the Extraordinary General Meeting is caused due to chapter 16 of the Swedish Companies Act, the so called Lex Leo.**

Shareholders are hereby invited to an Extraordinary General Meeting (EGM) of NOTE AB (publ), corporate identity number 556408-8770, at 11:00 am on Tuesday 21 June 2011 at NOTE's head office, Vendevägen 85 A, Danderyd, Sweden.

### **Rights for participation at the Meeting**

Shareholders that wish to participate in the Meeting should

- firstly, be included on the share register maintained by Euroclear Sweden AB as of 15 June 2011,
- secondly, notify the company of their intention to participate at the Meeting at the following address: NOTE AB, Box 711, 182 17 Danderyd, Sweden, or by telephone on + 46 (0)8 568 99000, or by e-mail: info@note.eu by no later than Wednesday 15 June 2011. Notifications should state personal or corporate names, personal or corporate identification numbers, number of shares and addresses and telephone numbers.

For entitlement to participate at the Meeting, shareholders with nominee-registered holdings should temporarily re-register their shares in their own name in good time before 15 June 2011 through the agency of their nominee.

Shareholders that wish to bring one or two assistants should notify the company thereof in the time and manner applying to shareholders.

The number of shares and votes of the company amounts to 28,872,600 as of this date.

### **Proxy**

Shareholders represented by proxy shall issue dated powers of attorney for their representatives. If the power of attorney is issued by a legal entity, a certified copy of the certificate of incorporation or corresponding documentation for the legal entity should be attached. The certificate of incorporation may not be more than six months old. The original power of attorney and potential certificate of incorporation should be submitted by mail to the company before the Meeting.

### **Business of the Meeting**

1. Opening the Meeting.
2. Electing the Chairman and Secretary of the Meeting.
3. Preparing and approving the voting list.
4. Approval of the Board of Directors' proposed agenda.
5. Election of one or two persons to verify the minutes.
6. Consideration of whether the Meeting has been duly convened.
7. Approval of the Board of Directors' proposal to sell all shares in NOTE Tauragė UAB.
8. Closing the Meeting.

### **Approval of the Board of Directors' proposal to sell all shares in NOTE Tauragė UAB (point 7)**

As part of the structural measures completed during 2010, manufacturing in NOTE Tauragė UAB, Lithuania, was transferred to other units in the group. The operations in Tauragė were closed at year-end 2010/2011.

In order to speed up the closure of the legal entity, an agreement has been signed to sell all shares in NOTE Tauragé UAB. The company owns the property in which the manufacturing previously was conducted. The buyers are two individuals, one being Virginijus Liepis, Managing Director of the company. His employment within NOTE terminates during the second quarter 2011.

The divestment will have a limited positive impact on NOTE's operating profit. As per the assessment of the Board, the proposed divestment is the most cost-efficient way to complete the closure of NOTE Tauragé UAB, and the divestment of the property.

Consequently, the Extraordinary General Meeting is caused due to chapter 16 of the Swedish Companies Act, the so called Lex Leo.

#### **Documentation of the Meeting**

The complete decisions of the Board of Directors and other documentation required according to the Swedish Companies Act will be available from the company at Vendevägen 85A, Danderyd, Sweden from 31 May 2011 onwards. Documentation will be sent to those shareholders that request this and state their personal or e-mail address.

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The Board of Directors  
NOTE AB (publ)  
Danderyd, Sweden, May 2011

For more information, please contact:

Peter Laveson, CEO and President, tel. +46 (0)8 568 99006, +46 (0)70 433 9999

Henrik Nygren, CFO, tel. +46 (0)8 568 99003, +46 (0)70 977 0686

#### *About NOTE*

*NOTE is one of the leading manufacturing partners for outsourced electronics production in the Nordics. NOTE produces PCBs, sub-assemblies and box-build products. NOTE's offering covers the whole product lifecycle, from design to after-sales. NOTE has a presence in Sweden, Norway, Finland, the UK, Estonia and China. In 2010, net sales were SEK 1,211 million; the group has approximately 1,000 employees. NOTE is listed on the NASDAQ OMX Stockholm Exchange. For more information, please go to [www.note.eu](http://www.note.eu).*