Security veteran Stephan Spitz joins Secure Thingz as Chief Strategy Officer

Executive with 20 years of security experience to drive strategic initiatives in support of company's goal of making security solutions for IoT easier to implement

Stockholm, Sweden—February 4, 2019—IAR Systems Group AB (publ) ("IAR Systems") announces that Secure Thingz, a global domain expert in device security, embedded systems, and lifecycle management and sister company of IAR Systems has appointed Dr. Stephan Spitz as its chief strategy officer. Spitz will be responsible for formulating, facilitating and communicating Secure Thingz' strategic initiatives for its business and technology offerings, as the company continues to focus on making best-in-class security solutions easier to implement for the Internet of Things (IoT). Spitz will report directly to Secure Thingz CEO Haydn Povey.

"Security is an essential part of the continued growth and success of the IoT market, and Secure Thingz is committed to leading the way with scalable, industry-leading solutions," said Haydn Povey, founder and CEO of Secure Thingz. "We are thrilled to have someone of Stephan's caliber join Secure Thingz to help us deliver on our vision by making security easier to implement, therefore transforming an industry by enabling a secure and sustainable future for connected devices."

Spitz has more than 20 years of experience with research, pacing product and solution development in the field of information and communication security. Previously, he worked in a senior management position at G+D Mobile Security driving the evolution of G+D's technology strategy. Before this role, he led the global R&D organization of Trustonic, a joint venture formed by ARM, G+D and Gemalto, which he co-founded by creating the technology base. An inventor, author and lecturer, Spitz holds many patents in the field of IT security and has a PhD degree from the Technical University of Munich.

"Good security needs continuous evolution, because threats keep advancing and getting more sophisticated, especially as advanced security is crucial for realizing the future potential of IoT," said Spitz. "I am excited to be joining Secure Thingz and driving this evolution with Haydn and his team.

Together, we are sharing the vision of securing many kinds of critical IoT infrastructures by creating a robust security foundation for billions of IoT endpoints."

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Editor's Note: *IAR Systems, IAR Embedded Workbench, Embedded Trust, IAR Connect, C-SPY, C-RUN, C-STAT, IAR Visual State, IAR KickStart Kit, I-jet, I-jet Trace, I-scope, IAR Academy, IAR, and the logotype of IAR Systems are trademarks or registered trademarks owned by IAR Systems AB. All other product names are trademarks of their respective owners.*

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About IAR Systems

IAR Systems supplies future-proof software tools and services for embedded development, enabling companies worldwide to create the products of today and the innovations of tomorrow. Since 1983, IAR Systems' solutions have ensured quality, reliability and efficiency in the development of over one million embedded applications. The company is headquartered in Uppsala, Sweden and has sales and support offices all over the world. Since 2018, Secure Thingz, a provider of advanced security solutions for embedded systems in the IoT, is part of IAR Systems. IAR Systems Group AB is listed on NASDAQ OMX Stockholm, Mid Cap. Learn more at www.iar.com.