Press release

Date: April 29, 2020

Correction: Missing MAR label in previous press release "I.A.R. Systems Group AB (publ) Interim Report Jan-March 2020"

Stockholm, Sweden—April 29, 2020—IAR Systems Group AB (publ) ("IAR Systems") announces a correction of the press release, published today, April 29, 2020, at 13:00 CET, "I.A.R. Systems Group AB (publ) Interim Report Jan-March 2020".

The correction relates to the fact that the press release lacked a MAR label with reference to the EU´s Market Abuse Regulation. The following text should have been included in the press release:

"This is information that I.A.R. Systems Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the contact persons set out below, at 15:15 CET on April 29, 2020."

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The information is of the type that I.A.R Systems Group AB is required to disclose in accordance with the EU Market Abuse Regulation. The information was submitted for publication, through the contact persons stated below, on April 29, 2020, at 15:15

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About IAR Systems

IAR Systems supplies future-proof software tools and services for embedded development, enabling companies worldwide to create the products of today and the innovations of tomorrow. Since 1983, IAR Systems' solutions have ensured quality, reliability and efficiency in the development of over one million embedded applications. The company is headquartered in Uppsala, Sweden and has sales and support offices all over the world. Since 2018, Secure Thingz, a provider of advanced security solutions for embedded systems in the IoT, is part of IAR Systems. IAR Systems Group AB is listed on NASDAQ OMX Stockholm, Mid Cap. Learn more at www.iar.com.