



## Press release

Date: March 28, 2018, 21.30 CET.

# IAR Systems completes a directed issue of 0.8 million class B shares, raising proceeds of approximately SEK 178.6 million

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Uppsala, Sweden—March 28, 2018, 21.30 CET — I.A.R. Systems Group AB (publ) ("IAR Systems" or the "Company") has, based on the authorization granted by IAR Systems' Annual General Meeting on 26 April 2017, resolved to carry out a directed share issue of 812,000 Class B shares at subscription price of SEK 220 per share (the "Issue"). The subscription price corresponds to a premium of approximately 0.4 per cent compared to the volume weighted average price 30 calendar days prior to the Board of Directors' resolution<sup>1</sup>, and a discount of approximately 4.1 per cent compared to the closing price on 28 March 2018<sup>2</sup>. . Subscribers in the Issue are a few well-known institutional investors, including e.g. Andra AP-fonden, Catella Fonder, Första AP-fonden, Handelsbanken Fonder and Norron Asset Management. The reasons for deviation from the shareholders' preferential rights is to raise capital in a resource and time efficient manner to finance the acquisition of Secure Thingz, Inc., previously announced during the first quarter 2018.

By completion of the Issue, IAR Systems will receive proceeds amounting to approximately SEK 178.6 million before transaction costs. The Issue corresponds to a dilution of approximately 6.0 per cent of the capital in relation to the number of shares in IAR Systems through an increase in the number of outstanding shares to 13,444,061 (divided into 100,000 shares of Class A and 13,344,061 shares of Class B).

DNB Markets, a part of DNB Bank ASA, has acted as financial advisor in connection with the transaction. Setterwalls Advokatbyrå has acted as legal advisor.

<sup>1</sup> 219.12 SEK per share, volume weighted average price 30 calendar days prior to the Board of Directors' resolution.

<sup>2</sup> 229.50 SEK per share, closing share price 28 March 2018.

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### Ends

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This information is information that IAR Systems Group AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 21:30 CET on 28 March 2018.

## About IAR Systems

IAR Systems supplies future-proof software tools and services for embedded development, enabling companies worldwide to create the products of today and the innovations of tomorrow. Since 1983, IAR Systems' solutions have ensured quality, reliability and efficiency in the development of over one million embedded applications. The company is headquartered in Uppsala, Sweden and has sales and support offices all over the world. IAR Systems Group AB is listed on NASDAQ OMX Stockholm, Mid Cap. Learn more at [www.iar.com](http://www.iar.com).