

Product News

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IAR Systems launches sale of treasury shares

Uppsala, Sweden—May, 22, 2011— The Board of IAR Systems has decided that under the authorization by the AGM on 24 April 2012, giving senior management a mandate to dispose of treasury shares of series B.

The disposal must be made on the NASDAQ OMX Stockholm at the prevailing market price prevailing at each particular time interval. The disposal can take place from May 28, 2012 and until the next AGM. The maximum number of B shares to be divested is 300 000.

The purpose of the sale is to fund additional consideration for the acquisition of Signum Systems Corp. The disposal of treasury shares is also expected to result in an increased institutional ownership base and improve liquidity in the share price.

IAR Systems Group AB currently owns 634 600 Class B shares, representing 5.4% of the total shares in the company.

Contact information:

Stefan Skarin, CEO, IAR Systems Group AB

Tel: +46 708 65 10 05

email stefan.skarin@iar.com

Peter Larsson Chairman of the board, IAR Systems Group AB

Tel: +46 708 32 72 68

email: peter.larsson@episerver.com

About IAR Systems

IAR Systems is the world's leading supplier of software tools for developing embedded systems applications. The software enables over 14 000 large and small companies to develop premium products based on 8-, 16-, and 32-bit microcontrollers, mainly in the areas of industrial automation, medical devices, consumer electronics, telecommunication and automotive products. IAR Systems has an extensive network of partners and cooperates with the world's leading semiconductor vendors. IAR Systems Group AB is listed on NASDAQ OMX Stockholm. For more information, please visit www.iar.com