Pressrelease

Date: September 28, 2016

Establishment of Nomination Committee in IAR Systems Group AB

Uppsala, Sweden—September 28, 2016

In accordance with the Annual General Meeting April 27, 2016, the nominating committee is composed to include Malin Björkmo, Handelsbanken Fonder, Håkan Berg, Robur and Jonas Eixman, Andra AP-fonden. The task of the nomination committee is to propose the Chairman at the annual general meeting, Chairman and other members of the board as well as suggesting remuneration and other compensation for each of the board members. The nomination committee shall also propose auditors and remuneration of the auditors as well as a process for selecting the nomination committee for the annual general meeting 2017. Shareholders who would like to present proposals for the nomination committee are welcome to submit these via Josefin.skarin@iar.com

Ends

Editor's Note: *IAR Systems, IAR Embedded Workbench, IAR Connect, C-SPY, C-RUN, C-STAT, visualSTATE, IAR KickStart Kit, IAR Experiment!, I-jet, I-jet Trace, I-scope, IAR Academy, IAR, and the logotype of IAR Systems are trademarks or registered trademarks owned by IAR Systems AB. All other products names are trademarks of their respective owners.*

IAR Systems Contacts

Josefin Skarin, Investor Relations, IAR Systems Group AB
Email: josefin.skarin@iar.com

Stefan Skarin, CEO and President, IAR Systems Group AB
Email: stefan.skarin@iar.com

About IAR Systems

IAR Systems provides developers of embedded systems with world-leading software tools for developing competitive products based on 8-, 16-, and 32-bit processors. Established in Sweden in 1983, the company has over 46,000 customers globally, mainly in the areas of industrial automation,

– more –

medical devices, consumer electronics, telecommunication, and automotive products. IAR Systems has an extensive network of partners and cooperates with the world's leading semiconductor vendors. IAR Systems Group AB is listed on NASDAQ Stockholm. For more information, please visit www.iar.com.