

Press release

Date: September 30, 2021

Establishment of Nomination Committee in I.A.R. Systems Group AB

Stockholm, Sweden—September 30, 2021— In accordance with the Annual General Meeting April 27, 2021, the Nomination Committee is composed to include Jonas Eixmann appointed by Andra AP-fonden, Ossian Ekdahl appointed by Första AP-fonden, Markus Lindqvist appointed by Aktia and Jan Dworsky appointed by Swedbank Robur Fonder. Jonas Eixmann was appointed Chairman.

The task of the nominating committee is to propose the Chairman at the annual general meeting 2022, Chairman and other members of the board as well as suggesting remuneration and other compensation for each of the board members. The Nominating Committee shall also propose auditors and remuneration of the auditors as well as a process for appointing the nomination committee for the annual meeting 2022.

Shareholders who would like to present proposals to the Nomination Committee are welcome to submit these via josefin.skarin@iar.com

Ends

***Editor's Note:** IAR Systems, IAR Embedded Workbench, Embedded Trust, C-Trust, C-SPY, C-RUN, C-STAT, IAR Visual State, IAR KickStart Kit, I-jet, I-jet Trace, I-scope, IAR Academy, IAR, and the logotype of IAR Systems are trademarks or registered trademarks owned by IAR Systems AB. All other product names are trademarks of their respective owners.*

IAR Systems Contacts

Josefin Skarin, Investor Relations, IAR Systems Group AB

Email: josefin.skarin@iar.com

Ann Zetterberg, CFO, IAR Systems Group AB

Email: ann.zetterberg@iar.com

This information is published in accordance with Chapter 4, Section 9 of the Swedish Financial Instruments Trading Act (SFS 1991:980). This information was submitted for publication on September 30 2021, at 15:00 CET.

– more –

About IAR Systems

IAR Systems supplies future-proof software tools and services for embedded development, enabling companies worldwide to create the products of today and the innovations of tomorrow. Since 1983, IAR Systems' solutions have ensured quality, reliability and efficiency in the development of over one million embedded applications. The company is headquartered in Uppsala, Sweden and has sales and support offices all over the world. Since 2018, Secure Thingz, a provider of advanced security solutions for embedded systems in the IoT, is part of IAR Systems. IAR Systems Group AB is listed on NASDAQ OMX Stockholm, Mid Cap. Learn more at www.iar.com.