



Press release

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IAR Systems appoints Richard Lind as CEO

The board of I.A.R. Systems Group has, after an evaluation, concluded that Richard Lind is very well suited to lead IAR Systems towards new growth and has today decided to appoint Richard Lind as permanent CEO.

Stockholm, Sweden — December 9, 2021 — Richard Lind is a former CTO for Internet of Things (IoT) at Microsoft. In addition, he has held international management positions within sales and marketing, and was responsible for the market introduction of Azure Cloud at Microsoft Sweden. Richard has substantial industry experience and has been very well received by the employees since appointed interim CEO on October 18.

"The board was aware we were able to appoint an extraordinary good acting CEO. The speed of which Richard has gained insights into the entire company and already implemented improvements has exceeded our expectations. After a thorough evaluation, we are confident that Richard is the right person to lead IAR Systems back to growth, and materialize the potential of Secure Thingz," says Nicolas Hassbjer, Chairman of I.A.R. Systems Group.

"I am happy and grateful to lead IAR Systems in a forward-looking way into its next phase. I am convinced that IAR Systems' best times are ahead of us. I have identified several areas of improvement which I will pursue together with the organization. I look forward to do so." says Richard Lind, CEO IAR Systems.

This information is published in accordance with Chapter 4, Section 9 of the Swedish Financial Instruments Trading Act (SFS 1991:980). This information was submitted for publication on December 9 2021, at 15:30 CET.

Ends

Editor's Note: IAR Systems, IAR Embedded Workbench, Embedded Trust, C-Trust, C-SPY, C-RUN, C-STAT, IAR Visual State, IAR KickStart Kit, I-jet, I-jet Trace, I-scope, IAR Academy, IAR, and the logotype of IAR Systems are trademarks or registered trademarks owned by IAR Systems AB. All other product names are trademarks of their respective owners.

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About IAR Systems

IAR Systems supplies future-proof software tools and services for embedded development, enabling companies worldwide to create the products of today and the innovations of tomorrow. Since 1983, IAR Systems' solutions have ensured quality, reliability and efficiency in the development of over one million embedded applications. The company is headquartered in Uppsala, Sweden and has sales and support offices all over the world. Since 2018, Secure Thingz, a provider of advanced security solutions for embedded systems in the IoT, is part of IAR Systems. IAR Systems Group AB is listed on NASDAQ OMX Stockholm, Mid Cap. Learn more at www.iar.com.