



Nordax Bank

30 September 2016

Olof Mankert appointed Chief Risk Officer

Olof Mankert has been appointed as Chief Risk Officer for Nordax. He will assume his new position immediately and will in his new role be part of the Senior Management Team.

Olof Mankert has been employed at Nordax since 2013, and previously held the role as Chief Compliance Officer and was part of the Business Management Team.

- Nordax has a strong risk culture with high quality of risk management, governance and compliance processes. With Olof as risk officer and as part of the Senior Management Team, we further strengthen our expertise in the field say Nordax CEO Morten Falch.

For more information, please contact:

Andreas Frid, Head of Investor Relations

Phone: +46 705 290 800

E-mail: andreas.frid@nordax.com

About Nordax

Nordax is a leading niche bank in Northern Europe providing personal loans and deposit accounts to more than 100,000 customers in Sweden, Norway, Finland, Denmark and Germany. Nordax employs about 200 people, all working in its office in Stockholm. The underwriting process is Nordax's core competency; it is thorough, sound and data driven. Nordax's customers are financially stable individuals. The typical customer is 49 years old and has an income above the national average. As of June 30, 2016 lending to the general public amounted to SEK 11.8 billion and deposits amounted to SEK 6.3 billion. Nordax has been supervised by the Swedish Financial Supervisory Authority since 2004 and deposits are covered by the Swedish deposit guarantee scheme. Read more on www.nordaxgroup.com. For more information about Nordax's customer offerings, read more on each country's web site: www.nordax.se, www.nordax.no, www.nordax.fi and www.nordax.de.