



15 January 2018

Follow-up of previously disclosed information regarding capital adequacy for Nordax Bank

Through a press release sent out on October 2nd 2017 Nordax Bank AB (publ) (the “Bank”), which is a wholly-owned subsidiary of the listed company Nordax Group AB (publ), disclosed that the Bank had informed Swedish Financial Supervisory Authority (the “SFSA”) of a change in how the Bank calculates its capital adequacy. SFSA has now informed that it has no further questions to the measures taken by the Bank.

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About Nordax

Nordax has a vision to become the leading niche bank in Northern Europe. Today we offer service to more than 150,000 customers in Sweden, Norway, Finland and Germany. We are a complement to the major banks and concentrate on a few products in which we are experts. We specialize in helping people make informed decisions for a life they can afford. Nordax employs about 200 people, all working in its office in Stockholm. The underwriting process is Nordax's core competency; it is thorough, sound and data driven. Nordax's customers are financially stable individuals. The typical customer is 49 years old and has an income above the national average. As of September 30, 2017 lending to the general public amounted to SEK 13.5 billion and deposits amounted to SEK 8.3 billion. Read more on www.nordaxgroup.com. For more information about Nordax's customer offerings, read more on each country's web site: www.nordax.se, www.nordax.no, www.nordax.fi and www.nordax.de.