

1 April 2015

Katarina Bonde and Hans Larsson appointed Non-Executive Directors of Nordax Group

Nordax Group has appointed Katarina Bonde and Hans Larsson as Non-Executive Directors. Arne Bernroth, currently Non-Executive Director, has been appointed Deputy Chairman. Bonde is a senior board level professional with a focus on technology companies, financial institutions and entrepreneurship. She has held various executive positions in the software industry. Hans Larsson has extensive experience in financial services and global banking, having held various operational, strategic and executive roles across numerous sectors and product groups in SEB.

Richard Pym, Chairman, comments: “Nordax is a leading niche bank in the Nordic region and has built a solid track record over ten years. We are happy to welcome Katarina Bonde and Hans Larsson as Non-Executive Directors. Katarina brings considerable experience in technology and Hans has an impressive track-record in banking. The addition of Katarina and Hans as Non-Executive Directors will further strengthen the Board of Directors in terms of the operational and strategic competence and will provide additional capabilities in shaping the future governance of the bank.”

Katarina Bonde is currently a Non-Executive Director of the Sixth AP Fund, Mycronic, Propellerhead Software, Image Systems, Avega Group, Aptilo Networks and Micro Systemation. Bonde has previously held other Board positions such as Chairman of the Board of DIBS Payment Services Sweden. She has held various executive positions at Programator Industri, Cap Gemini Ernst & Young, Timeline, Dun & Bradstreet Software, Captura Software and Unisite Software. During 2006-2010 she was as a member of “The Council for divesting government owned corporations”, appointed by the Swedish government. Bonde is also a co-founder of Seraph Capital of which she served as President 2004-2006. Seraph Capital is one of the first female business angel networks in the US. Bonde holds an MSc from the Royal Institute of Technology in Stockholm.

Hans Larsson has held various executive positions in SEB. He was a member of SEB’s Group Executive Committee in 2006-2012. In 2006 he took on the position as Head of Group Strategy and Business Development. In addition, he was Head of Group Staff and CEO office for two years. Prior to that Larsson was Head of Client Relationship Management Sweden, Global Head of Debt Capital Markets and Head of Structured Finance and Derivative Sales. He has also board experience through chairing, among others, SEB’s banking subsidiaries in the USA and Germany. He joined SEB in 1984. Larsson graduated with a BSc in Business Administration and Economics at University of Uppsala.

Arne Bernroth has served as a member of the Board of Directors and Chairman of the Audit Committee since 2010. He has extensive experience from various senior positions within the Swedish financial industry over the last 40 years and has a long career among financial groups such as Nordea and Skandia. He has a MBA from Lund University and a significant Board experience both from Sweden and internationally.

The appointments of Bonde and Larsson are pending the Swedish Financial Supervisory Authority’s assessment.

The Directors of Nordax' Board are:

Richard Pym, Chairman
Arne Bernroth, Deputy Chairman
Christian Beck, Non-Executive Director
Katarina Bonde, Non-Executive Director
Daryl Cohen, Non-Executive Director
Morten Falch, CEO and Executive Director
Hans Larsson, Non-Executive Director
Andrew Rich, Non-Executive Director
Synnöve Trygg, Non-Executive Director

Contacts

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About Nordax

Nordax is one of the leading niche banks in the Nordic region providing unsecured consumer loans and deposits to about 100,000 customers in Sweden, Norway, Finland, Denmark and Germany. Nordax employs about 200 people, all working in one office in Stockholm. Nordax was founded by six entrepreneurs with extensive risk management experience and over the course of ten years the Group has developed a sound, thorough and data driven underwriting process. Nordax's customers are financially stable people in the prime of life. Through a centralized and highly scalable platform, Nordax is on a journey to become one of the leading niche banks in Northern Europe. As of December 31, 2014 lending to the general public amounted to 10.0bn SEK and deposits from customers amounted to 6.5bn SEK. Nordax takes a conservative approach to risk and is unique among niche banks in using multiple sources of funding and Nordax only uses a limited share of deposits to fund lending to the public. Nordax is supervised by the Swedish Financial Supervisory Authority since 2004 and deposits are covered by the Swedish deposit guarantee scheme. Read more on www.nordax.se.

Nordax Bank AB (publ) announces this information in accordance with the Securities Market Act and/or the Act on Trading in Financial Instruments. This information was submitted for announcement on April 1, 2015 at 01.00pm CET.