

22 February, 2016

The Nomination Committee's proposal to Directors of the Nordax's Board

Nordax's Nomination Committee proposes re-election of the Directors Christian Beck, Arne Bernroth (Chairman), Katarina Bonde, Morten Falch, Hans Larsson, Andrew Rich and Synnöve Trygg. The Non-Executive Directors Daryl Cohen and Richard Pym have declined nomination for re-election. The Nomination Committee proposes Jenny Rosberg as a new Non-Executive Director of the Board.

Jenny Rosberg is founder and CEO of ROPA management. She is a non-executive director of NetEnt AB (publ), East Capital Explorer AB (publ) and Claremont AB. Jenny Rosberg has previously held senior positions at Nasdaq, Erik Penser Bankaktiebolag, Skandia, Nordiska Fondkommission and Pronator. Jenny Rosberg has an Executive MBA from Stockholm School of Economics and studied at Stockholm University. She is born in 1966. Jenny Rosberg is independent in relation to the company and its management as well as in relation to major owners. The nomination is pending the Swedish Financial Supervisory Authority's assessment.

The Nomination Committee further proposes Arne Bernroth as Chairman of the Board. The Nomination Committee proposes that the Board of Directors shall consist of eight Directors.

Nordax's Annual General Meeting will take place on Wednesday, 11 May, in Bryggarsalen, Norrtullsgatan 12N, Stockholm.

The following three representatives of shareholders' of Nordax Group compose the Nomination Committee: Andrew Rich, representing Vision Capital Partners VII LP and Vision Capital Partners VII A LP (chairman), Hans Hedström, representing Carnegie Fonder and Ulrika Danielson, representing Andra AP-fonden. **For further information please contact:**

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About Nordax

Nordax is a leading niche bank in the Nordic region providing personal loans and deposit accounts to more than 100,000 customers in Sweden, Norway, Finland, Denmark and Germany. Nordax employs about 200 people, all working in its office in Stockholm. Nordax was founded by six entrepreneurs with extensive risk management experience. The underwriting process is Nordax's core competency; it is thorough, sound and data driven. Nordax's customers are financially stable individuals. The typical customer is 49 years old and has an income above the national average. As of December 31, 2015 lending to the general public amounted to SEK 10.8 billion and deposits amounted to SEK 6.0 billion. Nordax has been supervised by the Swedish Financial Supervisory Authority since 2004 and deposits are covered by the Swedish deposit guarantee scheme. Read more on www.nordaxgroup.com. For more information about Nordax's customer offerings, read more on each country's web site: www.nordax.se, www.nordax.no, www.nordax.fi and www.nordax.de.

Nordax Group AB (publ) announces this information in accordance with the Securities Market Act and/or the Act on Trading in Financial Instruments and/or the Nasdaq Stockholm Rule Book. This information was submitted for announcement on 22 February 2016 at 8.00am CET.