

Acquisitions of own shares in Evolution AB (publ)

Evolution AB (publ) ("Evolution") has, during the period 19 May – 23 May, acquired a total of 259,000 own shares within the framework of the repurchase programme introduced by the board of directors to improve the capital structure of Evolution by reducing the capital, and thereby creating added shareholder value.

The repurchase programme, which Evolution announced on 14 May 2025, is being implemented in accordance with the EU Market Abuse Regulation No 596/2014 ("MAR") and the Commission Delegated Regulation No 2016/1052 ("Safe Harbour Regulation").

During the period 19 May – 23 May, shares in Evolution have been acquired as set out below.

Date	Aggregated daily volume (number of shares)	Weighted average price per day (SEK)	Transaction value per day (SEK)
2025-05-19	40,000	650.6895	26,027,580.00
2025-05-20	37,000	658.2138	24,353,910.60
2025-05-21	58,000	655.4388	38,015,450.40
2025-05-22	60,000	650.5650	39,033,900.00
2025-05-23	64,000	647.1896	41,420,134.40

All acquisitions were carried out on Nasdaq Stockholm on behalf of Evolution by Citibank which makes its trading decisions concerning the timing of the purchases of shares independently of Evolution. Following the above acquisitions, Evolution's holding of own shares amounted to 394,000 as of 23 May 2025. The total number of shares in Evolution is 204,462,162.

Since 15 May 2025 up to and including 23 May 2025, a total of 394,000 shares have been acquired within the scope of the programme. A maximum of 20,446,216 shares in total may be acquired.

For further information, please contact:

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The information was submitted for publication, under the agency of the contact person set out above, on 26 May 2025, at 10:00 CEST.

*Evolution AB (publ) ("**Evolution**") develops, produces, markets and licenses fully integrated B2B Online Casino solutions to gaming operators. Since its inception in 2006, Evolution has developed into a leading B2B provider with 800+ operators among its customers. The group currently employs 22,200+ people in studios across Europe and in North America. The parent company is based in Sweden and listed on Nasdaq Stockholm with the ticker EVO. Visit www.evolution.com for more information. Evolution is licensed and regulated by the Malta Gaming Authority under license MGA/B2B/187/2010. Evolution is also licensed and regulated in many other jurisdictions such as the United Kingdom, Belgium, Canada, Romania, South Africa, and others.*