

XMReality signs follow-up order from US defense company group

Linköping, Sweden—XMReality AB (publ) (NASDAQ First North: XMR), an international leader in AR-enabled knowledge sharing, has signed a follow-up order with a US defense company group to expand the usage of XMReality Remote Guidance software within the company. The order is worth 0,6 MSEK and delivery will take place during 2018.

The order includes XMReality Remote Guidance software to expand the use in several business areas within the defense company group.

“I’m pleased our order intake outside of Europe is growing and that our new generation of software has a strong demand in many different industries. Defense company groups are managing implementation projects thoroughly and for each follow up order we are getting closer to a roll-out within this company group”, says Johan Castevall, CEO at XMReality.

The order includes XMReality Generation 6 software, the value is approx. 0,6 MSEK which will be recognized during 2018. Including this order, the total order intake from this customer for the previous 12 months amounts to approx. 1,2 MSEK.

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About XMReality Remote Guidance™

XMReality Remote Guidance is an AR-enabled knowledge sharing tool that lets you communicate with gestures, speech, chat, pointers with someone at a completely different place. It includes:

- A unique hands-overlay technology that lets you guide some else’s hands—as if you were there.
- A web portal to manage teams and users, and to measure usage
- Integration through client-side API’s

About XMReality AB

XMReality AB (publ) develops and sells solutions that revolutionize knowledge sharing through augmented reality (AR). The company is a market leader in remote guidance, which uses AR to guide onsite staff so that they can resolve or prevent problems. XMReality’s customers are mainly global industrial companies, including Bosch Rexroth, ABB, Siemens Industrial Turbomachinery, Electrolux, and Bombardier. XMReality is headquartered in Linköping, Sweden, and is listed on Nasdaq First North (ticker: XMR).

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The information in this news release is such that XMReality AB (publ) is required to make public in accordance with the Marketing Abuse Regulation issued by the EU. The information has been released by the above-mentioned contact person(s) for publication on Monday July 16, 2018, 08:45 am.