

XMReality signs a 5-year re-seller agreement with a large global industrial company

XMReality has signed a 5-year re-seller agreement with a large global industrial corporation to sell their branded (white label) version of XMReality Remote Guidance to their global customer base. The same agreement also serves as a 5-year Frame Agreement for internal Customer purchase of the same product.

"We are very pleased to enter this long-term relationship with this existing Customer. Although the agreement as such does not guarantee any new orders in addition to the already existing use within the Customer, we do note that the Customer has a global customer base and a very strong sales organization. Moreover, within our customer base this Customer is one of our more mature users and they have a clear view on how to generate value using XMReality Remote Guidance." says Jörgen Remmelg, CEO at XMReality.

The information in this release is such that XMReality AB (publ) is required to make public in accordance with the Market Abuse Regulation issued by the EU. The information was released by the below mentioned contact person for publication on Wednesday, October 12, 2022, 16:35 CEST.

The company's Certified Adviser is Redeye AB www.redeye.se

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About XMReality Remote Guidance™

XMReality Remote Guidance is an AR-enabled knowledge sharing tool that lets you communicate with gestures, speech, chat and pointers with someone at a completely different place. It includes:

- A unique hands-overlay technology that lets you guide someone else's hands—as if you
 were there
- A web portal to manage teams and users, and to measure usage
- Integration through client-side API's (Application Programming Interfaces)

About XMReality

XMReality AB (publ) develops and sells solutions that revolutionize knowledge transfer through so-called Augmented Reality (AR). The company is a market leader in remote guidance where you guide a person on site via AR to solve problems or prevent them from occurring. The product is used globally in more than 60 countries. Nestlé, Electrolux, Sidel, Heineken and Saab are examples of the more than 125 customers. XMReality is based in Linköping and in the U.S. and is listed on the Nasdaq First North Growth Market (ticker: XMR). For more information, visit: www.xmreality.com

About the Customer

The Customer is a global technology company within automation, electrification and digitization. The Customer has more than 100 000 employees and is active in more than 100 countries. The company has it's headquarter in the DACH region.