

poLight ASA - Stabilisation and over-allotment notice

Oslo, 1 October 2018: Reference is made to the stock exchange notice published on 27 September 2018, in which poLight ASA ("poLight" or the "Company", OSE ticker: PLT) announced the successful completion of its initial public offering (the "Offering").

ABG Sundal Collier ASA (the "Stabilisation Manager") may, on behalf of the Managers, engage in stabilisation activities of the shares of poLight (the "Shares") from today 1 October 2018 to and including 30 October 2018 (the "Stabilisation Period"). The stabilisation activities are aimed to support the market price of the Shares.

In connection with the Offering, the Managers have over-allotted 390,000 Shares in the Company to the applicants in the Offering, which equal 15% of the number of Shares sold in the Offering before over-allotments. In order to permit the delivery in respect of over-allotments made, the Stabilisation Manager has been granted the option, on behalf of the Managers, to borrow a number of Shares in the Company equal to the number of over-allotted Shares from Viking Venture III AS.

Further, the Managers have been granted a greenshoe option, exercisable by the Stabilisation Manager (the "Greenshoe Option"), by poLight to subscribe for up to new 390,000 Shares at a price per Share equal to the offer price in the Offering of NOK 50 per Share (the "Offer Price"). The Greenshoe Option may, at the Stabilisation Manager's discretion, be exercised at any time during the Stabilisation Period, in whole or in part and on one or several occasions. The Stabilisation Manager can use the Greenshoe Option to cover over-allotments made in connection with the Offering or short positions arising from stabilisation transactions.

The Stabilisation Manager or its agents, on behalf of the Managers, may effect transactions with a view to support the market price of the Shares at a level higher than what might otherwise prevail, through buying Shares in the open market at prices equal to or lower than (but not above) the Offer Price. There is no obligation on the Stabilisation Manager to conduct stabilisation activities and there is no assurance that stabilisation activities will be undertaken. Such stabilising activities, if commenced, may be discontinued at any time, and will in any event be brought to an end at the end of the Stabilisation Period.

Within one week after the end of the Stabilisation Period, the Stabilisation Manager will publish information as to whether or not price stabilisation activities were undertaken. If stabilisation activities were undertaken, the statement will also include information about: (i) the total amount of Shares sold and purchased; (ii) the dates on which the stabilisation period began and ended; (iii) the price range between which stabilisation was carried out, as well as the highest, lowest and average price paid during the stabilisation period; and (iv) the date at which stabilisation activities last occurred.

Any profit or loss resulting from stabilisation activities conducted by the Stabilisation Manager will be for the account of the Company. Any stabilisation activities will be conducted in accordance with Section 3-12 of the Norwegian Securities Trading Act and Commission Regulation (EC) No. 2273/2003 implementing Directive 2003/6/EC of the European Parliament and of the Council as regards exemptions for buy-back programmes and stabilisation of financial instruments.

For further details see the prospectus dated 19 September 2018 issued by PoLight in connection with the Offering and the listing of the Shares on Oslo Børs.

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