Kongsberg Automotive wins contract worth EUR 35.5 million in estimated lifetime revenue

Kongsberg Automotive's Powertrain and Chassis (P&C) business segment has secured a contract worth EUR 35.5 million in estimated lifetime revenue and average annual revenue of EUR 5.1 million.

P&C Driveline business unit won the five-year contract for MT (manual transmission) and AT (automatic transmission) shifters for one of the largest OEMs in the world.

Designed for passenger cars, Kongsberg Automotive's MT and AT shifters are used to control the gearboxes and achieve the ease of shifting required by our customers.

Kongsberg Automotive is in the process of developing the custom products, and production will start in 2023. The Vrable facility in Slovakia will produce and supply the product.

"This is a substantial award for an iconic European brand produced by one of the largest OEM customers in the world. These cars began the "green" movement decades ago and personify sustainable, energy-efficient city cars globally," says Bob Riedford, President of P&C, adding, "We are proud to partner with industry leaders to bring Kongsberg Automotive's shifter technology into the next generation of low emissions cars."

About Kongsberg Automotive ASA
Kongsberg Automotive provides cutting-edge technology to the global vehicle industry. We drive the global transition to sustainable mobility by putting engineering, sustainability, and innovation into practice. Our product portfolio includes driver and motion control systems, fluid assemblies, and industrial driver interface products. Find more information at: kongsbergautomotive.com

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