

12 November 2018

East Capital promotes Deputy Head of Eastern Europe Tim Umberger to Partner and launches shareholder incentive program

East Capital is proud to announce that Tim Umberger has been promoted to Partner, alongside Albin Rosengren (Dubai), Jacob Grapengiesser (Moscow), Karine Hirn (Hong Kong) and Peter Elam Håkansson (Stockholm).

Tim Umberger is based in Moscow and is Deputy Head of Eastern Europe, advising on the Balkan strategy and Eastern European mandates as well as member of the teams for the Global Frontier Markets and Sustainable Emerging Markets strategies. A Slovenian national, he has been with East Capital for more than a decade, beginning his career as Analyst for the Balkans, before being promoted to Senior Analyst in 2010, to Portfolio Advisor in 2012 and to Deputy Head of Eastern Europe in 2015.

East Capital's Chairman and CIO, Peter Elam Håkansson, commented: *"Tim's dedication to East Capital has been paramount to the growth of our business and since joining in 2008, he has delivered outstanding outcomes for our clients. Tim, based in Moscow since 2010, is a great example of our investment philosophy in practice. By maintaining an on the ground presence in emerging and frontier markets and engaging with portfolio companies, we can ensure a truly rigorous investment process with an integrated ESG approach, which enables us to invest in high quality companies with the potential for attractive returns, and sustainable long-term growth."*

In addition to taking in a new Partner, East Capital has also created a program that will allow for some individuals, working with investment, investor relations and management, to be promoted to the title of Principals and become shareholders in the group.

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Contact information

Ilze Johnston, Marketing Communications Manager, East Capital
+46 8 505 88 550 mediaenquiries@eastcapital.com

Andrew Fleming/ Georgie Rudkin, MHP Communications, Europe
+44 203 128 8100 eastcapital@mhpc.com

Ruby Lo / Judith Bence, MHP, Asia
+852 6255 8133 / +61 415 903 849 eastcapital@mhpc.com

About East Capital

East Capital is an independent asset manager specialised in emerging and frontier markets, founded in Sweden in 1997, with offices in Dubai, Hong Kong, Luxembourg, Moscow, Oslo, Stockholm and Tallinn. The company manages EUR 2.8 billion in public equity funds, real estate funds and separate accounts, for a broad international client base, including leading institutions.

Our investment strategy is based on extensive company knowledge gained through proprietary fundamental analysis and frequent company meetings. We incorporate ESG-related risks and opportunities in our investment process, and favour companies with long-term, sustainable growth perspectives and responsible owners.

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Photo: Fredrik Reuterhäll