

Espira launches a new distributing share class in response to strong performance and high demand from clients

Espira, a part of East Capital Group, is pleased to announce the introduction of a new distributing share class in response to the exceptional performance of our Nordic Corporate Bond (NCB) fund. Surpassing expectations, within 1.5 years of inception the fund has reached an AUM (Assets Under Management) of nearly SEK 2 billion and represents almost 10% of all corporate bond flows in Sweden per Fondbolagens Förening, during this period. This new share class is designed to cater to our growing pipeline of clients and their investment needs.

The new distributing share class is a unique opportunity for investors, offering an attractive dividend that is paid out quarterly. This distributing share class provides a reliable income stream for shareholders while benefiting from the success and growth of the fund.

"We are thrilled to broaden our offer," says Nikodemus Dahlgren, Head of Sales at East Capital Group. "Our fund's impressive performance and strong client pipeline have paved the way for this new offering, which we believe will provide significant value to our investors. The new share class, with an attractive dividend that is paid out quarterly, complements our commitment to providing steady returns. We look forward to continuing to find unique opportunities for sustained growth."

Managed by Espira's seasoned fixed income team, the fund's strategic approach combines high-yield bonds with higher liquidity investment-grade bonds. Globally, investing in fixed income assets has enjoyed a real "comeback" during the second half of 2023. In the Nordics, specifically in the realm of investment grade fixed income, we have observed a sustained level of consistency over time, with robust performance throughout 2023.

"Our strategic mix of high-yield and investment-grade bonds has resonated well with our investors. We have a very interesting portfolio with a yield north of 7%. We focus on large robust companies and we see particularly attractive valuations in the bank and insurance sectors," says Stefan Pari, Portfolio Manager at Espira.

The new share class is available per today, April 29th. For more information, please visit www.espiria.se or contact us at ecg@eastcapital.com.

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About Espiria and East Capital Group

Espiria is a part of East Capital Group, a global asset manager based in Sweden since 1997. We offer a range of investment solutions within equities, fixed income securities, real estate, and alternatives. The essence of our business is not only to find attractive investment opportunities, but also to actively work to drive change, influencing industries around the world to become more sustainable.

Within East Capital Group you will find East Capital – specialising in emerging and frontier market strategies, East Capital Real Estate – managing commercial real estate investments in Central and Eastern Europe, Espiria – offering bespoke global and Nordic equities and fixed income strategies, and Adrigo – a Nordic long/short fund strategy targeting absolute returns. East Capital Group owns 49% of Cicero Fonder and 49% of Hjerta (Nordic Brokers Association), it also has a significant holding in the listed company Eastnine (OM:EAST), which owns, develops and manages modern and sustainable office and logistics premises in prime locations in the Baltics and Poland.

For further information please visit our websites:

www.eastcapital.com

www.eastcapitalrealestate.com

www.espiria.se

www.adrigo.se

Risk information: Past performance is no guarantee for future performance. Fund units may go up or down in value and may be affected by changes in exchange rates. Investors may not get back the amount invested. Full information such as the prospectus, key investor information documents, articles of incorporation and annual reports in Swedish and English, can be obtained on our website www.espiria.se, from all the local representatives or information agents, or from our distributors. Please refer to the prospectus and fact sheets before making any final investment decisions.