

PRESS RELEASE

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East Capital Group expands its Investment Management team and its focus on frontier markets with senior recruit Alexander Gyllenberg

East Capital Group is proud to announce the appointment of Alexander Gyllenberg as Senior Analyst Frontier Markets. This strategic recruitment highlights the firm's commitment to strengthening its investment management capabilities and addressing the growing demand from clients related to frontier markets.

As part of East Capital Group's commitment to meeting the evolving needs of its clients, Alexander brings expertise and experience to the firm. His appointment signifies additional resources to fundamental analysis and stock picking with specific focus on frontier markets.

"The recruitment of Alexander strengthens our presence in frontier markets," says Jacob Grapengiesser, Partner and CIO East Capital. "His appointment reinforces our commitment to delivering exceptional service and value to our clients who are increasingly interested in frontier markets given recent strong performance and tremendous growth potential."

The decision to recruit Alexander comes at a time when East Capital Group is experiencing heightened interest from clients in frontier markets, fueled by the strong performance of East Capital Global Frontier Markets (up 15.3% this year, with 9.7% alpha, and up 36.8% last 3 years with a 31.4% alpha, per 30 April 2024, EUR) and what is seen as a compelling value proposition in terms of superior growth and lower volatility compared to developed markets and emerging markets. *(Information related to the risks associated with financial products can be found in the disclaimer at the end of this press release).* This increased demand emphasizes the need to expand resources, underscoring the critical importance of analytical on-the-ground capabilities – an essential part of East Capital Group's investment strategy.

Alexander is rejoining East Capital Group. He comes from 7 years with Nordea Markets, Corporates & Institutions, where his focus was on investment strategies. Before this, Alexander worked at East Capital between 2015-2016 with the Frontier Markets strategy. His first months have been spent traveling – recently Alexander has been in Sri Lanka, Vietnam and the Middle East, embodying our on-the-ground approach by meeting companies and gaining local market insights.

"Our recent trips re-emphasized the allure of frontier markets with their high growth, favorable demographics and attractive valuations. Yet, they're still misunderstood and overlooked, providing an excellent ground for stock-picking. What's often missed is their track record of superior risk-adjusted returns. I am excited to have joined the East Capital Investment team and look forward to working together to find the next hidden gems that will continue to drive the success of the East Capital Global Frontier Markets fund," says Alexander Gyllenberg.

Explore on-the-ground insights into these vibrant frontier markets from Alexander's recent travels in [this article](#).

Contact

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About East Capital Group

East Capital Group is a global asset manager based in Sweden since 1997. We offer a range of investment solutions within equities, fixed income securities, real estate, and alternatives. The essence of our business is not only to find attractive investment opportunities, but also to actively work to drive change, influencing industries around the world to become more sustainable.

Within East Capital Group you will find East Capital - specialising in emerging and frontier market strategies, East Capital Real Estate - managing commercial real estate investments in Central and Eastern Europe, Espiria - offering bespoke global and Nordic equities and fixed income strategies, and Adrigo - a Nordic long/short fund strategy targeting absolute returns. East Capital Group owns 49% of Cicero Fonder and 49% of Hjerta (Nordic Brokers Association), it also has a significant holding in the listed company Eastnine (OM:EAST), which owns, develops and manages modern and sustainable office and logistics premises in prime locations in the Baltics and Poland.

For more information, visit our website www.eastcapital.group

Risk information: Past performance is no guarantee for future performance. Fund units may go up or down in value and may be affected by changes in exchange rates. Investors may not get back the amount invested.

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