

PRESS RELEASE

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East Capital receives Lipper Award – best frontier markets fund in Europe over the last three years

The global financial markets data company Lipper has named East Capital Global Frontier Markets the best European fund for the past three years in the Equity Frontier Markets category. The announcement underscores the fund's outstanding development and East Capital's expertise in the area.

For over three decades, the Refinitiv Lipper Fund Awards have been awarded to funds that have excelled in delivering consistently strong risk-adjusted performance relative to their peers over time. The awards are based on Lipper's quantitative methodology, which makes an objective assessment of the funds' development over time.

Peter Elam Håkansson, Chairman and CIO of East Capital, says: *"We are very happy and proud to receive this prestigious award. It is a testament to our solid experience and knowledge of global frontier markets, and not least that our active strategy produces good performance with attractive returns."*

East Capital Global Frontier Markets was started in 2014 and has a global focus on young and growing markets in order to gain exposure to an emerging middle class and domestic consumption. To combine high growth with attractive valuations and deliver consistent risk-adjusted returns, the fund seeks to generate long-term growth by investing in a wide spectrum of countries, sectors, and companies in frontier markets.

Emre Akcakmak, portfolio advisor for East Capital Global Frontier Markets, concludes: *"Our recipe for success is taking the extra mile in our company research by being on the ground and leaving no stone unturned, and eventually building high conviction investment ideas by taking advantage of our well-established and repeatable investment process with a strong focus on ESG."*

About East Capital

East Capital is a leading active asset manager specialising in emerging and frontier markets. Our investment teams base their investment strategy on in-depth knowledge of local markets, fundamental analysis and frequent company visits. Evaluation of ESG-related risks and opportunities forms an integral part of the investment process. We favour investments in companies that show long-term sustainable growth and have responsible owners.

East Capital is part of East Capital Group, an independent asset management group that comprises several strategies and specialisations to offer active management solutions in equities, bonds and real estate assets with a clear ESG framework. Founded in Sweden in 1997, East Capital Group manages a total of EUR 4.5 billion for a broad range of international investors including leading institutions, companies and private individuals.

For more information, visit www.eastcapital.com

Contact

Ilze Johnston, Marketing Communications Manager, East Capital
+46 8 505 88 550, mediaenquiries@eastcapital.com

EAST CAPITAL

Lina Björkman
+46 700 440 442, eastcapital@fogelpartners.se