

*24 June 2019**Hong Kong*

East Capital appoints Assistant Portfolio Manager to boost India focus

East Capital, the emerging and frontier markets specialist, has announced the appointment of Sumeet Bhalla to its Hong Kong office.

Sumeet Bhalla has been appointed to the role of Assistant Portfolio Manager and will be based in East Capital's Hong Kong offices. Sumeet, who previously worked as an Equity Research Analyst at Goldman Sachs Asset Management, will be responsible for providing research on India and ASEAN countries for the Global Emerging Markets Sustainable Strategy.

Widely reported as the world's fastest growing economy, East Capital believes that India will be an increasingly important market for investors. Sumeet's appointment ensures investors and the firm are positioned to take advantage of developments in this growing economy.

Before Goldman Sachs Asset Management, Sumeet spent two years as an Investment Analyst at Signpost Capital Advisors. He has an MBA from Harvard Business School and speaks Hindi and Punjabi, he will report to François Perrin, East Capital's Head of Asia.

This announcement follows on from the appointment of several other specialists across East Capital's global team, highlighting the ongoing development of the company's global capabilities.

Peter Elam Håkansson, Partner, Chairman and CIO said:

"Sumeet's appointment is an important further step in strengthening East Capital's presence in global emerging and frontier markets. He brings with him a wealth of industry knowledge and specialist insight into the Indian market and will be instrumental in ensuring that East Capital invests in high quality companies with the potential for attractive returns, and sustainable long-term growth."

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About East Capital

East Capital is an independent asset manager specialised in emerging and frontier markets, founded in Sweden in 1997, with offices in Dubai, Hong Kong, Luxembourg, Moscow, Oslo, Stockholm and Tallinn. The company manages USD 3.5 billion in public equity funds, real estate funds and separate accounts, for a broad international investor base, including leading institutions. Our investment strategy is based on extensive company knowledge gained through proprietary fundamental analysis and frequent company meetings. We incorporate ESG-related risks and opportunities in our investment process, and favour companies with long-term, sustainable growth perspectives and responsible owners.

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