

PRESS RELEASE

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East Capital Group expands its ownership stake in Hjerta

Together with the board of Hjerta (Nordic Brokers Association AB), East Capital Group is pleased to share that it will increase its ownership share in Hjerta to 40.45% through the purchase of the 19.90% share currently owned by Söderberg & Partners. The majority of the shares in Hjerta continue to be owned by Hjerta's advisors.

Hjerta today consists of approximately 120 insurance intermediaries and advisors who with 200 employees operate in more than 40 locations around Sweden. Hjerta is constantly developing and aspires to meet the needs of both companies and individuals by offering a broad assortment of services, by being truly local and by having the advantages of being a larger company.

"East Capital Group has been a long-term owner in Hjerta and we have a history of building successful companies. We are confident that together with a focus on growth we can deliver increased client and shareholder value. We see that we share underlying values of engagement, trust, experience and entrepreneurship and that we are a strong match for Hjerta's journey ahead", says Peter Elam Håkansson, Chairman and Chief Investment Officer, East Capital Group.

East Capital Group is based in Sweden and has 26 years of global investment experience from some of the world's fastest-growing economies and further a solid track-record and know-how within sustainability. In keeping with East Capital Group's plans of expansion and focus on the Nordic markets the delivering of quality advisory and fund distribution services is an area where East Capital Group can, through ownership and engagement, add value.

"Increasing our stake in Hjerta is in line with our focus on the Nordics and desire to deliver quality advisory and fund distribution services", says Nikodemus Dahlgren, Head of Investor Relations, East Capital Group. *"We have received overwhelmingly positive engagement from the Hjerta advisors we have spoken with, and we look forward to a tight collaboration going forward."*

This ownership transfer is effective as of 31 October 2023.

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About East Capital Group

East Capital Group is a global asset manager based in Sweden since 1997. We offer a range of investment solutions within equities, fixed income securities, real estate, and alternatives. The essence of our business is not only to find attractive investment opportunities, but also to actively work to drive change, influencing industries around the world to become more sustainable.

Within East Capital Group you will find East Capital – specialising in emerging and frontier market strategies, East Capital Real Estate – managing commercial real estate investments in Central and Eastern Europe, Espiria – offering bespoke global and Nordic equities and fixed income strategies, and Adrigo – a Nordic long/short fund strategy targeting absolute returns. East Capital Group owns 49% of Cicero Fonder and also has a significant holding in the listed company Eastnine (OM:EAST), which owns, develops and manages modern and sustainable office and logistics premises in prime locations in the Baltics and Poland.

Risk information: Historical returns are no guarantee of future returns. The money invested can both increase and decrease in value and it is not certain that you will get back all the invested capital. For more information, see fact sheet, prospectus, and annual report www.eastcapital.com.

www.eastcapital.com

www.eastcapitalrealestate.com

www.espiria.se

www.adrigo.com