

Press release
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Espiria Nordic Corporate Bond fund boasts record start!

In December Espiria launched its new Nordic Corporate Bond fund and the response from clients has been overwhelming. With more than a quarter billion SEK YTD in inflows – we are on track to more than double our expectations for the year.

We have seen that many Nordic investors are turning to fixed income to ensure solid returns and avoid recent stock market volatility. And notably, the fund is also attracting the attention of some of our larger international investors who see the attractive spreads and low country risks that the Nordic markets offer.

"We are thrilled with the success of the new fund. There is strong demand especially among our international client base who see the Nordic markets as extremely attractive. The new fund is a testament to our commitment to providing innovative investment solutions that meet the evolving needs of our clients", says Nikodemus Dahlgren, Head of Investor Relations at East Capital Group.

The fund is managed by the experienced Espiria fixed income team with a proven track record of managing portfolios in the Nordics. Espiria's Nordic Corporate Bond fund relies on proprietary unbiased research with an integrated ESG approach to help find unique investment opportunities.

The successful launch of the Nordic Corporate Bond fund represents yet another step towards realising Espiria's ambition to be a leader in investment strategies that combine global equity and Nordic fixed-income investments.

"The Nordic Corporate Bond fund provides an attractive investment opportunity for clients seeking exposure to high-quality fixed income securities in the Nordic markets," says Stefan Pari, Portfolio Manager at Espiria. *"Our proprietary research approach helps us identify unique investment opportunities, and we are excited to continue building on our strong track record."*

The fund's main investment theme includes high-yield bonds with lower liquidity and limited interest rate risk. The second major building block consists of higher liquidity investment grade bonds with moderate interest rate risk and value creation. Around 5-10 percent of the fund will be allocated to money market instruments.

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About Espiria and East Capital Group

Espiria is a part of East Capital Group, a global asset manager based in Sweden since 1997. We offer a range of investment solutions within equities, fixed income securities, real estate, and alternatives. The essence of our business is not only to find attractive investment opportunities, but also to actively work to drive change, influencing industries around the world to become more sustainable.

Within East Capital Group you will find East Capital – specialising in emerging and frontier market strategies, East Capital Real Estate – managing commercial real estate investments in Central and Eastern Europe, Espiria – offering bespoke global and Nordic equities and fixed income strategies, and Adrigo – a Nordic long/short fund strategy targeting absolute returns. East Capital Group owns 49% of Cicero Fonder and also has a significant holding in the listed company Eastnine (OM:EAST), which owns, develops and manages modern and sustainable office and logistics premises in prime locations in the Baltics and Poland.

Risk information: Past performance is no guarantee for future performance. Fund units may go up or down in value up and may be affected by changes in exchange rates. Investors may not get back the amount invested. Full information such as the prospectus, key investor information documents, articles of incorporation and annual reports in Swedish and English, can be obtained on our website www.espiria.se, from all the local representatives or information agents, or from our distributors. Please refer to the prospectus and fact sheets before making any final investment decisions.

For further information please visit our websites:

www.eastcapital.com

www.eastcapitalrealestate.com

www.espiria.se

www.adrigo.se