espiria

PRESS RELEASE 27 September 2023

Strategic expansion: Jacob Grapengiesser, CIO East Capital, relocates to Asia (Hong Kong)

East Capital, an active asset manager based in Sweden, specialising in emerging and frontier markets, is pleased to announce a strategic relocation that reinforces its commitment to delivering exceptional value to clients through its on-the-ground approach. Chief Investment Officer, Jacob Grapengiesser, will be moving to Asia, Hong Kong, to lead and further expand East Capital's regional research hub. East Capital opened an office in Hong Kong in 2006. This marks a major step in East Capital's corporate journey going forward.

"Our explorer mindset together with our commitment to active and responsible ownership is at the heart of East Capital, and having Jacob Grapengiesser onsite strengthens our presence and expands the capacity of our experienced Asian team furthering our ability to deliver on our investment philosophy with in-depth knowledge of local markets, fundamental analysis and frequent company visits", says Peter Elam Håkansson, Chairman and CIO East Capital Group. "This move exemplifies our dedication to delivering top strategies to our clients through an on-the-ground approach to finding growth opportunities and working for positive change in an ever-developing global investment landscape."

As the global economy continues to evolve, the potential in emerging and frontier markets is unparalleled. Asia boasts vast market and innovation driven growth, with the world's two largest emerging markets, China and India, many larger emerging and frontier markets and leading companies within key growth sectors such renewables, technology, manufacturing, pharmaceuticals and etc.

"The future of emerging markets will be decided in Asia from an economic and geopolitical point of view. There are ample stock picking opportunities to be had by being on the ground and travelling the region. At East Capital we have always found that the best investment decisions are made by being truly local", says Jacob Grapengiesser, CIO East Capital.

Contact

Jessica Scott, Chief Marketing and Communications Officer, East Capital Group mediaenquiries@eastcapital.com

About East Capital

East Capital is an active asset manager specialising in emerging and frontier markets. Our investment teams base their investment strategy on in-depth knowledge of local markets, fundamental analysis and frequent company visits. Evaluation of ESG-related risks and opportunities forms an integral part of the investment process. We favour investments in companies that show long-term sustainable growth and have responsible owners.

East Capital is part of East Capital Group, a global asset manager based in Sweden since 1997. We offer a range of investment solutions within equities, fixed income securities, real estate and alternatives. The essence of our business is not only to find attractive investment opportunities, but also to work to drive positive change, influencing industries around the world to become more sustainable. We have a broad range of international investors including leading institutions, companies and private individuals. For further information, please visit our website www.eastcapital.com