

## **East Capital Real Estate announces DAGOpen as the winner of the Park Rae design competition, Tallinn, Estonia**

East Capital Real Estate is delighted to announce the DAGOpen Architectural Firm as the winner of the East Capital Park Rae Architectural Design Competition. The contest called upon Estonia's top architectural design teams to create a premier concept for the new East Capital Park Rae, a 140,000-square-metre logistics and light industry centre. Designed with a focus on sustainability, the centre aims to support business growth and enhance user well-being. The facility will be constructed on a 30-hectare plot in Rae municipality, near Tallinn, Estonia.

The park will feature logistics and light industry buildings, office spaces, dining areas, and outdoor spaces for eating and relaxing. Additionally, it will offer both indoor and outdoor exercise facilities including padel and tennis courts, a gym, and walking and cycling paths.

The competition received five high-quality entries, each submitted and developed according to the design brief. Every submission demonstrated creativity, ambition, and professionalism.

*"We sought a design that best captured our vision 'Designed for people. Built for tomorrow'. It was important to us that, through strong concept, we create an environment where people feel comfortable, balancing a human scale within these large structures. The design also needed to be smart; energy efficient, constructed with sustainable materials and built to last for many decades,"* says Anna Elam, Chairman of East Capital Park Rae and CEO of Eastate.

The "EASTWOOD" project, designed by DAGOpen, won the competition. The architects behind the winning design are Jaan Kuusemets, Anna Solts, Erko Luhaaru, and Anastasia Balašova. The jury selected this design as it best met the criteria. *"The concept reflects our commitment to sustainable development and innovative design. It is a well-thought-out solution where businesses and people can thrive now and in the future,"* says Martin Otsa, Head of Development and Country Manager Estonia, East Capital Real Estate.

*"As architects, we are pleased that developers increasingly value high-quality work and living environments. Although initial costs can be higher, we believe the long-term savings and benefits outweigh these costs. Thoughtful spatial planning, varied landscaping, and carefully designed architecture create a sustainable and pleasant working environment for employees, clients, and the Rae community. The Park Rae architectural design competition, professionally conducted by East Capital Real Estate, serves as a guiding example for future developments. This project combines the best of Scandinavian values with local potential and the developer's clear vision for the future,"* says Jaan Kuusemets, Architect & Partner, DAGOpen Architectural Firm.

The submissions were evaluated by a panel of experts, including Tanel Tamme, Head of Design and Construction at East Capital Park Rae, and Urmas Uudemets, CEO of VIA 3L OÜ and logistics expert. The competition was facilitated by Juhan Kangilaski, Partner at WHAT IF spaces. The winning design was chosen by a seven-member jury, which included:

- Karli Luik – Partner, Molumba Architects
- Sille Pihlak – Dean of the Faculty of Architecture, Estonian Academy of Arts; Partner, Part Architects
- Ralf Lööke – Partner, Salto Architects
- Ivari Rannama - Deputy Mayor, Head of Planning, Rae municipality
- Anna Elam / Peter Elam Håkansson / Martin Otsa – Owners' representatives

The Rae Municipality recognised East Capital Real Estate for conducting the architectural competition. *"Finding the best idea in the initial phase of development is the cornerstone of a well-functioning and comprehensive solution. I believe it will become a well-functioning and sustainable environment for*

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*future employees and corporate clients alike,” said Ivori Rannama, Deputy Mayor in Planning, Construction and Environment, Rae Municipality.*

*“I find it remarkable and gratifying that East Capital Real Estate has opened up new territory for architects with this competition — to propose sustainable designs for a logistic centre. I believe that such large logistics and light industry buildings and the people who work there deserve a better working environment, inclusive space between buildings and complexes with a larger recreational ideology which contribute to the rejuvenation of Rae municipality,” said Silje Pihlak, Dean of the Faculty of Architecture, Estonian Academy of Arts; Partner, PART Architects.*

East Capital Real Estate extends its gratitude to all participating teams for their exceptional work and to the jury for its expertise and deliberation. East Capital Real Estate eagerly awaits the development of East Capital Park Rae and anticipates that the design process will commence in Q3 2024 followed by construction start in early 2025.

Photos: DAGOpen, EASTWOOD design

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## **About East Capital Real Estate**

East Capital Real Estate is a leading real estate manager that focuses on commercial real estate investments the Baltics and Central Europe, primarily in the office, logistics and retail segments. We manage three funds and one investment mandate, with a total investment value of EUR 610 million, distributed across 24 properties with a lettable area of 500,000 square metres.

East Capital Real Estate is part of East Capital Group – a global asset manager based in Sweden since 1997. We offer a range of investment solutions within equities, fixed income securities, real estate and alternatives. The essence of our business is not only to find attractive investment opportunities, but also to work to drive positive change, influencing industries around the world to become more sustainable. We have a broad range of international investors including leading institutions, companies and private individuals.

For further information, please visit [www.eastcapitalrealestate.com](http://www.eastcapitalrealestate.com)

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