

## **East Capital Real Estate develops Estonia's largest logistics and industry park in Rae municipality**

**East Capital Real Estate is developing the largest logistics and light industry park in Estonia. Future East Capital Park Rae – a 140,000-square-metre logistics and light industry centre – will be located on a 30-hectare land plot next to Tallinn.**

The first building completions for Park Rae are planned for early 2025, while the remainder of the timing will depend on market demand. *"The plot of land we bought for the construction of the logistics park in 2021 is well-located, just 15 minutes by car from the centre of Tallinn, with excellent access to Tallinn Ring Road and Tartu Road. We have an ambitious goal, to build the largest park with logistics and light industrial buildings in Estonia. The work on the project started this year,"* says **Albin Rosengren**, Partner and Head of Real Estate, East Capital Group.

According to Rosengren, the need for new and modern logistics and light industry centres is based on the increasingly important focus for businesses to reduce their carbon footprint: *"The future of the logistics industry is green, sustainable, and flexible. This means that energy comes from renewable sources and that sustainable materials are used in the construction. Rae Park's buildings are flexible, allowing changes in the size of the tenant spaces and there is a focus on the overall work environment; attractive and healthy in all aspects. While developing East Capital Park Rae, we consider both people and nature at every step."*

This comprehensive park solution consists of logistics and light industry buildings, office spaces, catering areas, changing rooms, outdoor areas for eating and resting, as well as indoor and outdoor exercise areas with walking and cycling paths. *"Employee satisfaction is one of the priorities of Park Rae. Green buildings fundamentally impact the health and productivity of employees, so it is not only an ethical choice but also a strategic advantage, helping our employers to attract and retain the best talent,"* explains Albin Rosengren.

The construction of Park Rae has started, and the company is looking for long-term tenants and offering to adapt premises to tenant needs.

East Capital Real Estate is developing the logistics park on behalf of East Capital Holding AB. On November 8, the infrastructure of the logistics park was opened in the presence of the company's employees, partners, and representatives of Rae municipality.

Photos from the opening of the infrastructure (by Magnus Heinmets) and the planned Park Rae.

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# EAST CAPITAL REAL ESTATE

## **About East Capital Real Estate**

East Capital Real Estate is a leading real estate manager that focuses on commercial real estate investments the Baltics and Central Europe, primarily in the office, logistics and retail segments. We manage three funds and one investment mandate, with a total investment value of EUR 500 million, distributed across 22 properties with a lettable area of 360,000 square metres.

East Capital Real Estate is part of East Capital Group – a global asset manager based in Sweden since 1997. We offer a range of investment solutions within equities, fixed income securities, real estate and alternatives. The essence of our business is not only to find attractive investment opportunities, but also to work to drive positive change, influencing industries around the world to become more sustainable. We have a broad range of international investors including leading institutions, companies and private individuals.

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