

PRESS RELEASE

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East Capital opens research hub in India and expands Investment Management Team with key resource

East Capital, a part of East Capital Group, known for its specialisation in emerging and frontier markets, is proud to announce the opening of its new research hub in India. This move highlights the company's dedication to gaining local insights in one of the world's fastest growing and dynamic markets. Along with this expansion, East Capital is pleased to welcome Ritish Rangwalla as a Senior Analyst (Independent), supporting the Investment Management Team, and further strengthening East Capital's regional expertise.

Strategic expansion into India - East Capital's new research hub in Mumbai reflects its commitment to understanding and taking advantage of the unique opportunities in the Indian market. The new hub will allow the company to conduct detailed local research, offering valuable insights into market trends, economic shifts and investment opportunities.

"We are thrilled to launch our research hub in India," says East Capital Chief Investment Officer Jacob Grapengiesser. "India is now one of the key return drivers of emerging markets, having grown from 8% of the index in 2020 to 19% currently, with many expecting it to be the largest market in a few years. As such, it makes sense that we need to be permanently on the ground to make sure we best capture the exciting investment opportunities on offer."

Expansion of our Investment Management Team - In line with East Capital's commitment to excellence, the company is also pleased to announce the addition of Ritish Rangwalla as Senior Analyst (Independent). Ritish brings extensive experience and a proven track record in the investment industry, within emerging markets and India in particular.

Ritish joins East Capital as Senior Analyst (Independent), where he will play a pivotal role in shaping the firm's global and emerging markets' investment strategies. With 15+ years of financial industry experience, Ritish has held key positions at Morgan Stanley, Qu Strat Capital, and most recently with Nine Rivers Capital Holding.

"Having spent many years working with the fascinating Indian equity market, I am excited to join East Capital at a time when the country is becoming increasingly important from a global perspective. I look forward to bringing my on the ground insights to the team and helping to uncover the unique opportunities India offers," says Ritish Rangwalla.

"We are excited to welcome Ritish," says Jacob Grapengiesser. "His deep expertise and hands-on approach align with our vision and values. We are confident that Ritish will make significant contributions to our investment management capabilities and enhance the value we deliver to our clients."

Read the newly published article on India from Ritish Rangwalla and East Capital Portfolio Manager David Nicholls [here](#).

Contact

Jessica Scott, Chief Marketing and Communications Officer, East Capital Group
mediaenquiries@eastcapital.com

About East Capital Group

East Capital Group is a global asset manager based in Sweden since 1997. We offer a range of investment solutions within equities, fixed income securities, real estate, and alternatives. The essence of our business is not only to find attractive investment opportunities, but also to actively work to drive change, influencing industries around the world to become more sustainable.

Within East Capital Group you will find East Capital - specialising in emerging and frontier market strategies, East Capital Real Estate - managing commercial real estate investments in Central and Eastern Europe, Espiria - offering bespoke global and Nordic equities and fixed income strategies, and Adrigo - a Nordic long/short fund strategy targeting absolute returns. East Capital Group owns 49% of Cicero Fonder and 49% of Hjerta (Nordic Brokers Association), it also has a significant holding in the listed company Eastnine (OM:EAST), which owns, develops and manages modern and sustainable office and logistics premises in prime locations in the Baltics and Poland.

For more information, visit our website www.eastcapital.group