

Press release from Gapwaves AB (publ)

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Gapwaves and Globetek sign partner agreement

Gapwaves and Globetek have agreed on a non-exclusive distribution agreement for the Indian market. The agreement refers to marketing and sales of Gapwaves product lines within Gap waveguide flanges, Gap-antennas for radio links (point-to-point) as well as to market Gapwaves' technology within steerable antennas for 5G and mobile devices towards system integrators.

Globetek is one of India's largest distributors of test and measurement equipment for the electronics industry and represents several European, American and Japanese companies on the Indian market. Globetek's customers are to be found within the electronics, semiconductors and power industries, all demanding high-quality test and measurement equipment. Following the agreement, Globetek will market and sell Gapwaves products on the Indian market. Gapwaves considers the market for test and measurement equipment very interesting. By using Gapwaves flanges and adapters, designed with the Gap waveguide technology, when connecting waveguide products, transmission losses are radically lowered improving reliability on test results.

"We are very pleased to have signed this agreement with Globetek, giving Gapwaves the opportunity to market our gap waveguide adapters and flanges directly towards the test and measurement industry. In addition, the Indian telecommunication market grows at high speed and the demand for i.e. E-band point-to-point links is considered high. We hope the cooperation with Globetek will open up one of the world's largest growth markets", says Gapwaves CEO Lars-Inge Sjöqvist.

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For more information, please visit respective company's websites or contact:

Lars-Inge Sjöqvist, CEO

Telefonnummer: + 46 736 840 356

E-post: lars-inge.sjoqvist@gapwaves.com

Per Andersson, CFO

Phone number: +46 709 395 327

E-mail: per.andersson@gapwaves.com

About Gapwaves AB

Gapwaves originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves vision is to be the leading supplier of active antenna solutions. Gapwaves develops waveguide and antenna products based on the patented GAP waveguide technology. The company's markets are e.g. telecom radio links, automotive radars, surveillance systems, and space observatories.

Gapwaves share (GAPW B) is traded at Nasdaq First North Stockholm and G&W Fondkommission is appointed Gapwaves AB's Certified Advisor.