



Gapwaves has received a new order of a new Development project from global techgiant

Gapwaves has received a new order for the design and development of 77 GHz antenna prototypes from the global tech giant with which a collaboration started in 2020. The order has a value of approximately SEK 3.7 million with estimated delivery during the fourth quarter of 2021.

In August 2020, a collaboration was started for the development of 77 GHz radar antennas. The antennas developed during the initial project are now delivered to the customer who has evaluated them. The customer now chooses to deepen the collaboration with Gapwaves and orders a new project for design and development of 77 GHz radar antennas based on a new antenna specification.

“We are very grateful for this new order and the continued trust from this market-leading Tech company. We see that a company in this caliber, with high requirements chooses to continue the development with our technology as an important message of strength for Gapwaves as a supplier of antennas for 77 GHz radar, says Gapwave's CEO Lars-Inge Sjöqvist. ”

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About Gapwaves AB

Gapwaves (NASDAQ: GAPW B) originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology. By leveraging the disruptive Gapwaves technology we help pioneers in telecom and automotive to create highly efficient mm-wave antenna systems that contributes to re-defining everyday life. Gapwaves markets are e.g. mmWave in 5G telecom and automotive.

Gapwaves share (GAPW B) is traded at Nasdaq First North Growth Market Stockholm and G&W Fondkommission is appointed Gapwaves AB's Certified Advisor.