APWAVES

Gapwaves receives a new order from Tier 1 customer

Gapwaves has received a new order for design and development of antenna prototypes for 77 GHz car radar worth approximately SEK 2.4 million to be delivered during the third quarter of 2021. The order is a follow-up of the collaboration started in December 2020 with one of the leading European radar manufacturers for the automotive industry.

The project ordered is a continuation of the previous development projects that the customer has ordered but now based on a new, updated antenna specification. The delivery consists of 100 injection molded antennas for the next generation 77 GHz automotive radar based on Gapwave's waveguide technology. The collaboration has so far delivered according to expectations and the customer is satisfied with the antennas they have evaluated. The now ordered follow-up project is part of the development to integrate Gapwave's waveguide-based antenna technology in the customer's next generation automotive radar that goes into series production. The antennas delivered in this project will be evaluated in test cars that drive on the roads.

Gapwave's CEO, Lars-Inge Sjöqvist comments: "We are very pleased that the development with this customer continues according to the plan and that the customer is satisfied with our deliveries of antenna prototypes. The collaboration with this Tier 1 customer, which is one of the market leaders, is now further deepened and Gapwaves is one step closer to concluding an agreement as a volume supplier of antennas for the next generation 77 GHz automotive radar."

For more information, please visit the company's websites, www.gapwaves.com or contact:

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About Gapwaves AB

Gapwaves originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology. By leveraging the disruptive Gapwaves technology we help pioneers in telecom and automotive to create highly efficient mm-wave antenna systems that contributes to re-defining everyday life. Gapwaves markets are e.g. mmWave in 5G telecom and automotive.

Gapwaves share (GAPW B) is traded at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.