

GAP WAVES

Gapwaves receives an order for high-resolution radar antennas from a new automotive Tier 1 customer

Gapwaves have received an order for a new project for 77 GHz antennas intended for automotive radar and thus begins cooperation with another of the largest suppliers to the automotive industry. The delivery includes design / development and production of antenna prototypes for a 77 GHz high-resolution radar. The value of the initial order is approximately 0.4MSEK and delivery is estimated for the third quarter of 2021.

The order is the first commercial collaboration with this customer. The project intends to develop antennas for a more advanced high-resolution automotive radar. A high-resolution radar can identify and distinguish between several different objects compared to today's radars. Furthermore, it can have a longer field of view that extends up to about 350 meters.

Gapwave's CEO, Lars-Inge Sjöqvist comments the deal; "We are grateful for this new collaboration. The fact that another leading supplier to the automotive industry chooses to evaluate our technology for its next generation automotive radar, we see as a sign of strength and a step towards Gapwave's technology becoming standard for waveguide-based 77 GHz radar antennas. Our recently signed agreement with HELLA with exclusivity on corner radar does not affect this new project," adds Sjöqvist.

For more information, please visit the company's websites, www.gapwaves.com or contact:

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About Gapwaves AB

Gapwaves originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology. By leveraging the disruptive Gapwaves technology we help pioneers in telecom and automotive to create highly efficient mm-wave antenna systems that contributes to re-defining everyday life. Gapwaves markets are e.g. mmWave in 5G telecom and automotive.

Gapwaves share (GAPW B) is traded at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.