



Gapwaves receives follow-up order from Tier 1 customer

Gapwaves has received a follow-up order for design and development of antenna prototypes for 77 GHz Automotive radar worth approximately SEK 2.2 million to be delivered during the second quarter of 2021. The order is a follow-up to the prototype project that started in December 2020 with one of the leading European radar manufacturers for the automotive industry.

The agreement is a continuation of previous development projects where antennas for future generations of 77 GHz Automotive radar based on Gapwave's waveguide technology are developed according to the customer's specifications. The delivery linked to this order will consist of 100 injection molded antennas and be part of the customer's evaluation and analysis of antennas manufactured in an environment similar to high volume production.

The customer has been clear that if Gapwave's antennas meet expectations and requirements, they will be integrated into the customer's next generation automotive radar with waveguide-based antenna technology that goes into series production.

Gapwave's CEO, Lars-Inge Sjöqvist comments: "We are very pleased to have received this follow-up order, which once again confirms that we fulfill the expectations of Gapwaves as a supplier of 77 GHz radar antennas. In parallel with the product development, discussions are ongoing to qualify Gapwaves as a volume supplier of antennas to the customer, the intention is to have an agreement in place before the end of this year."

For more information, please visit the company's websites, www.gapwaves.com or contact:

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About Gapwaves AB

Gapwaves originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology. By leveraging the disruptive Gapwaves technology we help pioneers in telecom and automotive to create highly efficient mm-wave antenna systems that contributes to re-defining everyday life. Gapwaves markets are e.g. mmWave in 5G telecom and automotive.

Gapwaves share (GAPW B) is traded at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.