



Gapwaves receives a new order for development project for traffic monitoring

Gapwaves has received a new order for a new traffic monitoring project. The delivery includes design / development and production of 100 injectionmoulded antennas for a 77 GHz high-resolution radar intended for traffic monitoring. Total order value is approximately SEK 2.3 million and delivery is estimated for the fourth quarter of 2021.

The order is a follow-up to the collaboration that started at the end of 2020 between Gapwaves and a market-leading player in traffic radar. The prototypes developed so far in the collaboration have shown good performance and the customer is very eager to extend and deepen the collaboration with Gapwaves. As a continuation of the collaboration, the customer is now ordering a new project based on a new updated antenna specification. Initially, 100 antennas in injection molded metallized plastic will be delivered.

“We are very pleased with this new order, which proves that Gapwave's products stand strong in several applications for radar on millimeter waves. These new radar verticals are segments in rapid growth and we see that we have a technology that can help shape the next generation of radar products,” says Gapwave's CEO, Lars-Inge Sjöqvist.

For more information, please visit the company's websites, www.gapwaves.com or contact:

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About Gapwaves AB

Gapwaves originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology. By leveraging the disruptive Gapwaves technology we help pioneers in telecom and automotive to create highly efficient mm-wave antenna systems that contributes to re-defining everyday life. Gapwaves markets are e.g. mmWave in 5G telecom and automotive.

Gapwaves share (GAPW B) is traded at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.