



## Gapwaves receives a new order from HELLA

**Gapwaves has received a follow-up order for a project for 77 GHz antennas intended for automotive radar. The delivery includes design / development and production of antenna prototypes based on an updated antenna specification for a 77 GHz corner radar. The value of the order is 3MSEK with expected delivery to take place during the first quarter of 2022.**

Over the past year, HELLA has evaluated Gapwave's technology through several design and prototype projects. As a deepening of the collaboration, a license and development agreement were signed in June 2021 between Gapwaves and HELLA. As part of the agreement, HELLA invested 182.3MSEK in Gapwaves in a directed issue. HELLA and Gapwaves will together develop HELLA's next generation automotive radar antenna with an expected start of production in 2024.

HELLA is one of the world's largest manufacturers of automotive radar. Through the development of more advanced active safety systems and self-driving vehicles, the market for automotive radar and higher-resolution radar sensors solutions is expected to increase in the coming years. This will drive the demand for Gapwaves innovative technology, as it offers significant performance and cost advantages.

The project that HELLA now is ordering is a follow-up of previous projects and the prototypes produced will meet the antenna specification of the final high-volume product.

Gapwave's CEO Lars-Inge Sjöqvist comments:

"This follow-up project is part of the plan we defined when we entered the license agreement this spring. Gapwaves continues to deliver high quality antennas and thus takes one step closer to becoming a supplier of waveguide-based antennas for high-volume scenarios to the automotive industry."

For more information, please visit the company's websites, [www.gapwaves.com](http://www.gapwaves.com) or contact:

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### **About Gapwaves AB**

*Gapwaves originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology. By leveraging the disruptive Gapwaves technology we help pioneers in telecom and automotive to create highly efficient mm-wave antenna systems that contributes to re-defining everyday life. Gapwaves markets are e.g. mmWave in 5G telecom and automotive.*

*Gapwaves share (GAPW B) is traded at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.*

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