



Gapwaves receives new order for 77 GHz radar antennas from Tier 1

Gapwaves have received a new order for design and development of antennas for 77 GHz car radar from a global Tier 1. The order is a continuation of previous project from December 2020. The delivery consists of 500 injection molded antennas with a total order value of approximately SEK 1.9 million. Delivery is expected to take place around year-end 2021.

Gapwaves have had ongoing discussions with this Tier 1 for over three years, which resulted in a commercial collaboration in December 2020. As a follow-up to the initial project, the customer is now ordering a new project. The project consists of design and production of 77 GHz antennas and is part of the development of the company's next generation Front Radar planned to go into high volume production. The antennas will be injection molded and manufactured in an environment similar to series production.

"We are thankful for this continued trust from this global Tier 1. In parallel with the development projects, we are discussing an agreement for volume deliveries. The fact that the customer has chosen to continue these discussions in parallel proves that they are serious about implementing Gapwave's antenna in their next generation, high-volume, Front radar product. We hope that this Tier 1 will be the one after HELLA which we sign a long-term agreement with, in a near future, says Gapwave's CEO Lars-Inge Sjöqvist."

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About Gapwaves AB

Gapwaves (NASDAQ: GAPW B) originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology. By leveraging the disruptive Gapwaves technology we help pioneers in telecom and automotive to create highly efficient mm-wave antenna systems that contributes to re-defining everyday life. Gapwaves markets are e.g. mmWave in 5G telecom and automotive.

Gapwaves share (GAPW B) is traded at Nasdaq First North Growth Market Stockholm and G&W Fondkommission is appointed Gapwaves AB's Certified Advisor.