



Gapwaves receives new orders for high-resolution radar antennas

Gapwaves has received two new orders for 77 GHz antennas intended for automotive radar from the Tier 1 which a collaboration started in May 2021. The delivery includes design / development and production of antenna prototypes based on two new specifications for 77 GHz high-resolution radar. The value of the orders are 2.1MSEK with expected delivery to take place around year end.

The orders are a follow-up to the project that this Tier 1, one of the leading suppliers to the automotive industry, ordered in May 2021 and a deepening of the collaboration. The project is based on two updated antenna specifications and intends to develop a more advanced and complex antenna for a high-resolution automotive radar. A high-resolution radar can identify and distinguish between several different objects compared to today's radar range. Furthermore, it can have a longer field of view that extends up to about 350 meters.

Gapwave's CEO, Lars-Inge Sjöqvist comments on the deal; "We are thankful that this Tier 1, which for long time has been on our wish list, now chooses to deepen the collaboration with Gapwaves. The fact that they choose to order two new projects confirms their conviction that Gapwaves' technology is crucial in the development of the next generation of high- resolution radar. Furthermore, this order confirms that Gapwaves' technology stands strong in both corner radars and more advanced front- and high-resolution radars for the automotive industry. It is with good self-confidence but also with respect for the complexity that we take one step further into the megatrend that the ADAS industry and autonomous vehicles constitutes"

For more information, please visit the company's websites, www.gapwaves.com or contact:
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About Gapwaves AB

Gapwaves originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology. By leveraging the disruptive Gapwaves technology we help pioneers in telecom and automotive to create highly efficient mm-wave antenna systems that contributes to re-defining everyday life. Gapwaves markets are e.g. mmWave in 5G telecom and automotive.

Gapwaves share (GAPW B) is traded at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.