



Gapwaves receives a new order from HELLA

The project that HELLA orders consists of design/development and production of antenna prototypes intended for a series of different radar sensors. The order value is approximately 4 MSEK with expected delivery in the third quarter of 2022.

Gapwave's CEO Lars-Inge Sjöqvist comments:

"We are thankful that the collaboration with HELLA is proceeding according to plan, and they are satisfied with the antennas we have designed and delivered so far. We continue to deepen our collaboration to meet the increased demand HELLA sees from their customers. Increased number of won business for HELLA will result in increased volumes for Gapwaves."

For more information, please visit the company's websites, www.gapwaves.com or contact:

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About Gapwaves AB

Gapwaves originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology. By leveraging the disruptive Gapwaves technology we help pioneers in telecom and automotive to create highly efficient mm-wave antenna systems that contributes to re-defining everyday life. Gapwaves markets are e.g. mmWave in 5G telecom and automotive.

Gapwaves share (GAPW B) is traded at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.

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