



Jonas Ehinger appointed new CEO of Gapwaves AB

The Board of Directors has appointed Jonas Ehinger as new CEO of Gapwaves AB. He is currently CEO of Osstell AB and Chairman of the Board of Gapwaves AB and will succeed the current CEO Lars-Inge Sjöqvist at the latest by August 22nd in 2022.

Lars-Inge Sjöqvist and the board have for some time had a dialogue around succession planning for the CEO position of Gapwaves. All together it has been concluded that this is an appropriate time to implement this change.

“During the succession discussion and review the board acknowledged that Jonas insight about Gapwaves after three years as Chairman of the Board is a great asset and opportunity and he has the right commercial profile to bring the company to the next level”, says Magnus Jonsson on behalf of the board of Gapwaves.

“I am very happy that Jonas will take on the role as CEO and I am confident that he will contribute to a continued successful development of Gapwaves, says Cécile Schilliger, majority owner through Kildal Antenn AB.

Jonas Ehinger has held the position as CEO of Osstell AB since 2010. He has during more than twenty years held several successful and commercially focused CEO positions in companies driven by innovation and technology targeting global markets.

“Being part of Gapwaves during the last few years as Chairman of the board, I am both honored and happy to have the board's and the main owner's trust to lead the company into the future – together with the team, our partners and customers. I am convinced that there is a great potential for a continued growth and exploration of further applications for the Gapwaves technology”, says Jonas Ehinger.

Lars-Inge Sjöqvist has held the CEO position since 2014. Under his leadership Gapwaves has developed very well leading up to the milestone agreement with Hella, one of the leading automotive suppliers, which is an important basis for further growth.

“I will of course miss this fantastic team and company, but I am convinced that Gapwaves has a great future and I am happy to see that Jonas Ehinger as the future CEO can continue this journey. I am very proud of what we have accomplished together since the company was started”, comments Lars-Inge Sjöqvist.

“Lars-Inge has done an excellent job as the CEO of the company since 2014. The Board of Directors are grateful for his commitment, for all the efforts he has put in, and the positive development of the company under his leadership, says Magnus Jonsson on behalf of the Board of Gapwaves.

Lars-Inge will continue as CEO until Jonas takes office by the latest on August 22nd, 2022 and will work to support the transition.

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About Gapwaves AB

Gapwaves (NASDAQ: GAPW B) originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology. By leveraging the disruptive Gapwaves technology we help pioneers in telecom and automotive to create highly efficient mm-wave antenna systems that contributes to re-defining everyday life. Gapwaves markets are e.g. mmWave in 5G telecom and automotive.

Please visit www.gapwaves.com for further information.

Gapwaves share (GAPW B) is traded at Nasdaq First North Growth Market Stockholm and G&W Fondkommission is appointed Gapwaves AB's Certified Advisor.

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