



Gapwaves receives a new order from additional leading European Tier 1 supplier

Gothenburg, May 23, 2023: Gapwaves has received an order for a new project of high-resolution radar antennas from the Tier 1 supplier that a collaboration started with in Q1 2023. The order includes a kick-off phase to define concept and design of a high-resolution radar antenna. The value of the initial order is approximately MSEK 1.

Gapwave's CEO, Jonas Ehinger comments:

"We are grateful and excited for this new order and that another Tier 1 supplier chooses Gapwaves antenna technology. In this case, the customer has a very clear agenda, and we expect that this initial project will result in a long-term collaboration where Gapwaves will develop and supply radar antennas in high volumes."

For more information, please visit the company's websites, www.gapwaves.com or contact:

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About Gapwaves AB (publ)

Gapwaves originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology. By leveraging the disruptive Gapwaves technology we help pioneers in telecom and automotive to create highly efficient mm-wave antenna systems that contributes to re-defining everyday life. Gapwaves markets are e.g. mmWave in the automotive and telecom industries.

Gapwaves share (GAPW B) is traded at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.