



Gapwaves receives the first order from Sensrad

Gothenburg, June 2, 2023: Gapwaves has received the first order from the associated company Sensrad. The initial order includes design, development, and delivery of high-resolution radar antennas. The value of the order is estimated to approximately MSEK 4.5 with expected delivery in Q4 2023.

Sensrad is a recent spin-out venture from Qamcom's Radar division since January 1, 2023 and offers an unique 4D imaging radar sensor based on sophisticated software and hardware technology, including the leading radar chipset from Arbe (NASDAQ: ARBE). Gapwaves became a part owner of Sensrad through a strategic investment by end of April and this order represents the first antenna project between the parties.

Jonas Ehinger, CEO Gapwaves, says: "Sensrad is a leader in advanced imaging radar sensors based on the high-performing Arbe chipset. By adding Gapwaves disruptive antenna technology to their current radar sensor solution they will achieve a best-in-class 4D imaging radar sensor for customers outside the traditional automotive segment. This represents Gapwaves first milestone in our strategy for a stronger presence and commercial development within the radar sensor market for advanced and autonomous urban mobility and smart city applications."

For more information, please contact:

Gapwaves

Jonas Ehinger, CEO

Phone number: +46 733 44 01 52

E-mail: jonas.ehinger@gapwaves.com

Robert Berhof, CFO

Phone number: +46 706 00 59 07

E-mail: robert.berhof@gapwaves.com

www.gapwaves.com

About Gapwaves AB (publ)

Gapwaves originates from research conducted at Chalmers University of Technology and was founded in 2011. Gapwaves vision is to be the most innovative provider of mm-wave antenna systems and the preferred partner to those pioneering next generation wireless technology. By leveraging the disruptive Gapwaves technology we help pioneers in automotive and wireless communication to create highly efficient mm-wave antenna systems that contributes to re-defining everyday life. Gapwaves markets are e.g. mmWave in the automotive and telecom industries.

Gapwaves' share (GAPW B) is traded at Nasdaq First North Stockholm with G&W Fondkommission (www.gwkapital.se) as Certified Adviser.